



TREASURER'S ANNUAL REPORT
STATE OF IOWA
JUNE 30, 2006

MICHAEL L. FITZGERALD — TREASURER
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HONORABLE THOMAS J. VILSACK AND CITIZENS OF IOWA:

IN ACCORDANCE WITH IOWA LAW, I SUBMIT TO YOU THIS REPORT OF THE STATE TREASURY. THIS REPORT DISCLOSES ALL CASH RECEIPTS AND DISBURSEMENTS FOR FISCAL YEAR 2006 AND THE FINAL BALANCE HELD IN THE TREASURY ON JUNE 30, 2006. I WELCOME THE OPPORTUNITY TO SHARE THIS INFORMATION WITH YOU, AND I HOPE IT WILL HELP YOU UNDERSTAND THE TREASURER'S ROLE IN STATE GOVERNMENT.

SINCERELY,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

MICHAEL L. FITZGERALD
TREASURER OF STATE



TREASURY REPORT

THE CHART BELOW EXHIBITS, BY FUND-TYPE, THE AMOUNTS RECEIVED AND PAID OUT BY THE TREASURER IN FISCAL YEAR 2006 AND THE BALANCE REMAINING IN THE TREASURY ON JUNE 30, 2006. THE ENDING FUND BALANCE IS A COMBINATION OF CASH, INVESTMENTS, AND RELATED RECEIVABLES AND PAYABLES. DETAILED LISTINGS OF CASH AND INVESTMENTS FOLLOW THIS FUNDS-IN-CUSTODY STATEMENT.

FUNDS IN CUSTODY OF THE STATE TREASURER JUNE 30, 2006

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
SUMMARY						
Receipts	\$8,761,334,253.46	\$2,253,856,868.27	\$715,031.61	\$19.63	\$498,566,390.26	\$95,742,406.05
Disbursements	(\$8,088,921,749.92)	(\$2,432,596,522.56)	(\$26,123,978.05)	(\$461,700,000.00)	(\$355,734,320.71)	(\$332,580,651.28)
Receipts over (under) disbursements	\$672,412,503.54	(\$178,739,654.29)	(\$25,408,946.44)	(\$461,699,980.37)	\$142,832,069.55	(\$236,838,245.23)
Net transfers	(\$550,397,600.56)	\$121,891,290.47	\$25,114,245.74	\$461,700,000.00	(\$142,859,365.51)	\$237,881,060.95
Fund balance beginning of year	\$649,390,160.03	\$1,026,184,817.42	\$3,084,195.69	\$6,238,061.15	\$47,249,536.65	\$53,964,543.30
Fund balance as of June 30, 2006	\$771,405,063.01	\$969,336,453.60	\$2,789,494.99	\$6,238,080.78	\$47,222,240.69	\$55,007,359.02
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	Undetermined Fund Type	TOTAL
SUMMARY						
Receipts	\$381,597,108.91	\$322,715.01	\$1,810,208,648.69	\$2,507,150,424.88	(\$40,090.77)	\$16,309,453,776.00
Disbursements	(\$353,252,375.81)	(\$4,314.24)	(\$1,011,060,244.70)	(\$2,221,667,020.20)	\$0.00	(\$15,283,641,177.47)
Receipts over (under) disbursements	\$28,344,733.10	\$318,400.77	\$799,148,403.99	\$285,483,404.68	(\$40,090.77)	\$1,025,812,598.53
Net transfers	\$24,701,876.56	\$699,327.20	\$100,146,461.22	(\$278,876,996.87)	\$0.00	\$299.20
Fund balance beginning of year	\$100,699,772.80	\$9,885,981.53	\$16,092,389,744.00	\$274,216,999.54	\$34,162.00	\$18,263,337,974.11
Fund balance as of June 30, 2006	\$153,746,382.46	\$10,903,709.50	\$16,991,684,609.21	\$280,823,407.35	(\$5,928.77)	\$19,289,150,871.84

CASH BALANCES - JUNE 30, 2006

U.S. Bank, Council Bluffs	\$3,773.60	Bank Iowa, Humboldt	\$1,122.00
Commercial Savings Bank, Carroll	\$6,966.30	United Bank of Iowa, Ida Grove	\$873.00
Central Bank, Storm Lake	\$3,194.09	Keystone Savings Bank, Keystone	\$1,622.00
Liberty Bank, West Des Moines	\$382.00	MidwestOne Bank & Trust, Oskaloosa	\$1,479.20
Community National Bank, Waterloo	\$8,247.69	Maquoketa State Bank, Maquoketa	\$2,171.00
Regions Bank, Waterloo	\$13,383.11	First Federal Bank, Sioux City	\$19,183.35
Dubuque Bank & Trust, Dubuque	\$2,716.34	First National Bank, Fairfield	\$1,400.00
U.S. Bank, Marshalltown	\$9,899.51	Citizens Bank, Anamosa	\$1,293.00
West Bank, West Des Moines	\$11,772.23	Iowa State Bank, Algona	\$1,825.00
F&M Bank & Trust, Burlington	\$5,771.24	Ft. Madison Bank & Trust, Ft. Madison	\$2,099.00
Central State Bank, Muscatine	\$3,670.60	State Bank of Wapello, Wapello	\$1,472.00
Bank of America, Spencer	\$2,156.04	Midwest Heritage Bank, Chariton	\$1,930.00
First State Bank, Manchester	\$1,527.00	Union State Bank, Winterset	\$914.05
Farmers State Bank, Marion	\$25,959.37	MidwestOne Bank & Trust, Oskaloosa	\$1,713.78
First National Bank, Greenfield	\$2,092.00	Iowa State Savings Bank, Knoxville	\$1,899.00
Okey Vernon 1st National, Corning	\$1,049.00	Glenwood State Bank, Glenwood	\$1,916.00
Waukon State Bank, Waukon	\$1,810.00	Peoples State Bank, Albia	\$962.00
U.S. Bank, Chariton	\$9,481.02	Houghton State Bank, Red Oak	\$811.00
Audubon State Bank, Audubon	\$1,814.00	Primghar Savings Bank, Primghar	\$969.00
Boone Bank & Trust, Boone	\$2,028.00	Page County State Bank, Clarinda	\$1,481.00
First National Bank, Waverly	\$2,412.00	Iowa Trust & Savings Bank, Emmetsburg	\$913.95
Bank Iowa, Independence	\$1,671.00	First National Bank, Sioux City	\$2,529.00
Lincoln Savings Bank, Reinbeck	\$735.00	Pocahontas State Bank, Pocahontas	\$1,257.00
First Whitney Bank & Trust, Atlantic	\$2,129.00	Montezuma State Bank, Montezuma	\$1,713.00
Security State Bank, New Hampton	\$1,526.00	Citizens Bank, Sac City	\$195.00
American State Bank, Osceola	\$1,274.00	Shelby County State Bank, Harlan	\$2,439.16
Freedom Bank, Elkader	\$1,541.00	Iowa State Bank, Orange City	\$228.00
Bank Iowa, Denison	\$1,244.00	State Bank of Toledo, Toledo	\$1,376.00
Wells Fargo Bank, Adel	\$4,895.00	Iowa State Savings Bank, Creston	\$9,551.44
Great Western Bank, Leon	\$775.00	Community First Bank, Keosauqua	\$911.23
First Bank & Trust, Spirit Lake	-\$14.00	Bank of the West, Indianola	\$3,155.25
Bank of America, Witchita	\$799.73	Washington State Bank, Washington	\$2,882.00
First National Bank, West Union	\$1,900.30	Great Western Bank, Corydon	\$717.00
First Citizen's National Bank, Mason City	\$3,268.75	Titonka Savings Bank, Titonka	\$1,005.00
First National Bank of Hampton, Hampton	\$1,559.00	Bank of the West, Decorah	\$13,495.40
Great Western Bank, Sidney	\$1,337.00	Northwood State Bank, Northwood	\$1,039.69
Home State Bank, Jefferson	\$816.25	Keokuk Savings Bank & Trust, Keokuk	\$947.00
Grundy National Bank, Grundy Center	\$1,042.00	American State Bank, Sioux Center	\$13,066.10
Guthrie County State Bank, Guthrie Center	\$1,954.00		
First American Bank, Clive	\$2,419.78		
Liberty Bank, Garner	\$912.00	Bankers Trust Company, Des Moines	\$10,151.91
Hardin County Savings Bank, Eldora	\$1,722.00	U.S. Bank, Saint Paul, Des Moines	\$7,812,855.33
National Bank of Logan, Logan	\$2,469.00	Wells Fargo Bank N.A., Des Moines	\$13,631,683.27
Wayland State Bank, Wayland	\$1,649.00	Bank of New York, New York	\$45,497,258.34
Fortress Bank, Cresco	\$1,381.00	Total	\$67,215,616.40

INVESTMENT BALANCES - JUNE 30, 2006

Lottery Jackpot Winners	\$13,730,447.70
IPERS	\$17,454,835,513.31
IPERS QBA	\$18,859.55
Peace Officers Retirement	\$256,699,989.23
Judicial Retirement	\$76,705,850.52
Pooled Money Investments	\$1,984,797,278.61
Underground Storage Tank	\$29,932,660.06
Tobacco Settlement	\$82,259,105.35
Vision Iowa	\$47,854,218.68
School Infrastructure	\$6,090,717.92
Series 2005 Tobacco Settlement	\$102,397,765.34
Linked Investments for Tomorrow (LIFT) CD's	
Horticulture + Alternative Crops	\$3,050,132.29
Targeted Small Business	\$189,160.22
Value Added Agriculture	\$1,968,902.23
Rural Small Business Transfer	\$308,608.55
Focused Small Business	\$1,915,873.27
Principal Payments not yet applied	<u>(\$7,376.71)</u>
Total	\$7,425,299.85
GRAND TOTAL:	\$20,062,747,706.12

DISTRIBUTION OF POOLED MONEY INVESTMENT INCOME RECEIPTS

FISCAL YEAR ENDING JUNE 30, 2006

Fund	Fund Name	Receipts	Fund	Fund Name	Receipts
001	General Fund	\$17,541,699.16	201	Hidta Interest Bearing Acct.	\$487.06
003	Energy & Global Warming	\$23,338.41	203	Local Housing Assistance Program	\$221,499.11
004	CPB/CSG Gen Fund	\$32,847.36	206	Waste Volume Reduction & Recycling	\$2,941.22
016	Senior Living Trust Fund	\$4,975,527.25	222	Waste Tire Management	\$29,307.33
017	Iowa Infrastructure Fund	\$12,510,984.96	223	Alternative Drainage System	\$53,097.69
025	Railroad Assistance	\$12,952.08	233	Fish & Game	\$274,472.36
033	CPB/CSG 91-93	\$58,147.98	234	Endowment for Iowa's Health	\$2,776,169.85
040	Insurance Trust	\$33,868.31	238	UST Loan	\$42,051.20
046	Wireless E911 Surcharge	\$54,260.93	239	Grape and Wine Development Fund	\$7,175.46
050	Groundwater Protection	\$154,420.05	252	Cultural Trust Grant	\$52,042.15
052	Special Contingency	\$91,576.36	254	Juvenile Accountability INCE98	\$14,725.42
053	Counterdrug Asset Forfeit	\$373.95	255	Local Electronic Gvmt. Trans.	\$18,296.26
055	Art Restoration & Preservation	\$56.35	261	ICSAC Default Reduction	\$84,476.08
058	Iowa State Fair Scholarship Fund	\$2,602.17	269	Agrichemical Remediation	\$5,496.29
060	Asset Sharing Fund	\$54,721.60	291	Watershed Protection Fund	\$164,571.76
069	Market to Market	\$5,039.52	292	Tobacco Settlement Endowment	\$184,105.55
070	Juvenile Accountability Grant	\$15,408.03	296	Criminalistics Laboratory Fund	\$6,315.53
081	Prison Infrastructure Fund	\$215,143.29	297	Iowaccess Revolving Fund	\$107,823.77
083	Keep Iowa Beautiful	\$636.29	303	IPTV - Friends-funded Programming	\$44,359.48
084	Housing Improvement Fund	\$76,660.63	304	Educational Telecommunications	\$9,571.33
085	IPTV - Comm. Service Grant	\$13,926.43	308	IPTV - Marketing & Distribution	\$4,549.81
086	Gifts & Bequest Blind Comm	\$56,191.97	309	DOT SIB Fund	\$50,367.46
087	Housing Trust Fund	\$10,806.82	311	IPTV - Educational & Contractual	\$23,464.22
088	Consumer Education	\$73,994.06	316	IPTV - Capitol Equip. Replacement	\$5,774.58
089	Second Injury Fund	\$84,213.24	325	Air Contaminant Fund	\$223,939.23
093	Local Govt. Innovation Fund	\$1,624.98	335	Forestry Enhancement & Protection	\$465.13
097	Charter Agency Grant Fund	\$25,938.07	348	Admin. Contrib. Surcharge	\$36,744.33
100	Monuments Maintenance	\$4,342.58	350	Renewable Fuel Fund	\$7,784.02
101	Anatomical Gift	\$7,363.51	351	Training Fund	\$672.19
103	Local Govt. Innovation Fund	\$2,440,176.68	354	Physical Infrastructure Assistance	\$589,223.03
109	Loan & Credit Guarantee Fund	\$129.19	355	Tourisms/Rec Dev	\$664,117.69
121	Gifts & Donations - Arts Council	\$4,695.92	363	Teacher Shortage Repayment Fund	\$5,056.52
123	Operations Revolving Fund	\$260,864.76	374	Hawk-I Trust	\$256,934.13
125	Volunteer firefighter Check-off Fund	\$922.12	376	Water Quality Protection Fund	\$27,281.13
126	Historical - 303.9 Fund	\$8,846.79	381	Emergency Management Performance Grt	\$577.48
129	Homeland Security Program	\$4,451.16	388	Veterans Lic. Fee Fund	\$8,373.13
147	Resource Enhancement & Protection	\$383,486.17	407	Grain Indemnity Fund	\$291,932.14
155	DOC-Icon Fund	\$31,819.71	409	Brown Field Redevelopment Fund	\$119,740.39
156	DOC Inmate Labor Fund	\$2,525.85	415	Branding Administration Fund	\$2,478.89
160	Federal Student Loan Reserve	\$646,139.07	422	FIE Teacher Grant	\$1,959.94
163	Guaranty Agency Operating	\$648,280.04	423	Merchant Marine Bonus	\$4,277.51
173	Pharmaceutical Settlement	\$16,226.28	432	Tran Proceeds	\$9,526,695.55
175	Rural Rehabilitation Trust	\$67,224.67	443	State Election - HAVA IA	\$778,353.33
177	Tobacco Litigation Donation	\$621.60	445	Hospital Trust Fund	\$158,498.31
182	Oil Overcharge Weatherization	\$11,223.40	446	Amusement Devices Special Fund	\$32,878.74
183	Intermodal Transportation Project	\$17,628.95	450	Unassigned Revenue	\$430,954.51
200	Healthcare Transformation Fund	\$228,013.05	455	Above Ground Petroleum Tank Fund	\$46,849.65

DISTRIBUTION OF POOLED MONEY INVESTMENT INCOME RECEIPTS

FISCAL YEAR ENDING JUNE 30, 2006

Fund	Fund Name	Receipts	Fund	Fund Name	Receipts
460	Interstate Compact Fund	\$2,752.06	707	G.G. Herrick	\$3,027.48
463	Bluffland Protection Rev Fund	\$14,287.22	711	Deferred Comp Trust Fund	\$26,738.28
468	Enhanced Court Collections Fund	\$261,396.49	712	Kenneth Wagner Award Fund	\$431.64
473	Animal Agriculture Compliance	\$8,413.84	713	IPTV - Friends Contributions	\$42,508.26
474	Manure Storage Indemnity Fund	\$16,031.58	717	Depend Care Spending Trust Fund	\$7,230.93
477	Sex Offender Registry Fund	\$330.62	723	Bank Sinking Fund	\$65,441.35
478	UST Marketability Fund	\$966,584.07	728	Transit Capital Loan Fund	\$8,619.91
479	On-Site Wastewater Systems	\$2,755.47	743	Frank Moore Bequest	\$27,575.31
489	Housing Program Fund	\$19,089.32	750	Iowa Veterans Trust Fund	\$32,835.61
494	Grow Iowa Values Fund	\$56,903.48	803	Reclamation Performance Bond	\$62,352.62
499	Byrne/JAG	\$56,960.98	805	State Employee Deferred Comp	\$4,467.28
500	IowaCare Account Fund	\$398,762.16	807	Loess Hills Development Auth	\$1,380.85
609	Job Training Revolving	\$20.93	810	Road Use Tax Fund	\$10,048,247.49
612	Tran Retirement	\$926,686.56	828	County Endowment Fund	\$176,864.55
633	Lottery Fund	\$789,704.20	849	Exxon Oil Overcharge Settlement	\$8,462.37
635	Loan Participation Program	\$61,211.16	870	Surface Mine Performance Bond	\$485.82
637	NCCF Recycling Fund	\$199.71	890	Petroleum Overcharge #5	\$7,453.11
638	ISP Recycling Fund	\$403.23	904	Election Campaign Fund – Democrats	\$56.47
640	Iowa State Industries	\$111,123.05	905	Election Campaign Fund – Republicans	\$41.49
644	Recycling Revolving Fund	\$336.10	906	Election Campaign Fund – Reform Party	\$1.50
648	Boiler & Pressure Vessel Safety Fund	\$5,166.04	908	Election Campaign Fund – Green Party	\$67.22
649	Elevator Safety Fund	\$4,982.22	941	Endowment for Iowa's Health En. Res. Fund	\$56,583.41
661	Surplus Property	\$26.21			
669	Prison Recycling Fund	\$798.59		Total Pooled Realized Receipts	\$78,201,268.53
670	Mail Services Revolving Fund	\$15,713.62			
672	Human Resources Revolving Fund	\$17,444.76			
674	Facility & Support Revolving Fund	\$25,775.29			
675	Health Ins. Prem. Oper. Fund	\$371,628.89			
676	Heath Ins. Prem. Reserve Fund	\$58,667.94			
677	Dental Ins. Prem. Oper Fund	\$122,996.67			
678	Dental Ins. Prem. Reserve Fund	\$47,882.48			
679	Life Ins. Basic Prem. Oper. Fund	\$59,750.90			
680	Life Ins. Basic Prem. Reserve Fund	\$73,897.57			
681	Life Ins. Opt. Prem. Oper. Fund	\$22,128.42			
682	Life Ins. Opt. Prem. Reserve Fund	\$51,711.80			
683	LTD Premium Fund	\$8,679.42			
684	LTD Premium Reserve Fund	\$461.81			
687	Terminal Liability Health Trust	\$506,286.46			
690	Innovations Fund	\$131,575.30			
692	U.I. Reserve Fund	\$3,721,804.69			
693	William F. Hawkes Trust	\$10,351.18			
696	Westgate Endowment	\$7,029.08			
697	Henry Albert Trust Income Fund	\$36.64			
698	SHSI Trust Accounts	\$6,211.37			
699	Iowa State Fair Foundation	\$41,255.55			
700	Health Flexible Spend Acct	\$12,940.21			
701	Permanent School Fund Trust	\$288,507.81			
702	Pilot Grove Maintenance	\$1,862.74			