



TREASURER'S ANNUAL REPORT  
STATE OF IOWA  
JUNE 30, 2005

MICHAEL L. FITZGERALD — TREASURER  
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HONORABLE THOMAS J. VILSACK AND CITIZENS OF IOWA:

IN ACCORDANCE WITH IOWA LAW, I SUBMIT TO YOU THIS REPORT OF THE STATE TREASURY. THIS REPORT DISCLOSES ALL CASH RECEIPTS AND DISBURSEMENTS FOR FISCAL YEAR 2005 AND THE FINAL BALANCE HELD IN THE TREASURY ON JUNE 30, 2005. I WELCOME THE OPPORTUNITY TO SHARE THIS INFORMATION WITH YOU, AND I HOPE IT WILL HELP YOU UNDERSTAND THE TREASURER'S ROLE IN STATE GOVERNMENT.

SINCERELY,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

MICHAEL L. FITZGERALD  
TREASURER OF STATE



## TREASURY REPORT

THE CHART BELOW EXHIBITS, BY FUND-TYPE, THE AMOUNTS RECEIVED AND PAID OUT BY THE TREASURER IN FISCAL YEAR 2005 AND THE BALANCE REMAINING IN THE TREASURY ON JUNE 30, 2005. THE ENDING FUND BALANCE IS A COMBINATION OF CASH, INVESTMENTS, AND RELATED RECEIVABLES AND PAYABLES. DETAILED LISTINGS OF CASH AND INVESTMENTS FOLLOW THIS FUNDS-IN-CUSTODY STATEMENT.

## FUNDS IN CUSTODY OF THE STATE TREASURER

### JUNE 30, 2005

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
<b>SUMMARY</b>						
Receipts	\$8,434,462,257.00	\$1,976,230,897.98	\$722,784.40	\$106,161.91	\$321,563,012.32	\$104,028,134.34
Disbursements	(\$8,007,836,608.55)	(\$2,046,008,882.84)	(\$18,607,136.53)	(\$385,618,300.21)	(\$235,313,265.05)	(\$312,192,402.81)
Receipts over (under)						
disbursements	\$426,625,648.45	(\$69,777,984.86)	(\$17,884,352.13)	(\$385,512,138.30)	\$86,249,747.27	(\$208,164,268.47)
Net transfers	(\$309,871,723.38)	(\$19,266,256.50)	\$17,951,703.73	\$381,655,254.57	(\$86,516,521.55)	\$208,486,959.35
Fund balance beginning of year	\$532,636,234.96	\$1,115,229,058.78	\$3,016,844.09	\$10,094,944.88	\$47,516,310.93	\$53,641,852.42
Fund balance as of June 30, 2005	\$649,390,160.03	\$1,026,184,817.42	\$3,084,195.69	\$6,238,061.15	\$47,249,536.65	\$53,964,543.30
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	Undetermined Fund Type	TOTAL
<b>SUMMARY</b>						
Receipts	\$373,019,378.07	\$88,297.31	\$1,385,736,858.54	\$2,405,124,152.18	\$29,937.28	\$15,001,111,871.33
Disbursements	(\$340,186,479.78)	\$0.00	(\$943,876,136.36)	(\$2,066,843,984.40)	\$0.00	(\$14,356,483,196.53)
Receipts over (under)						
disbursements	\$32,832,898.29	\$88,297.31	\$441,860,722.18	\$338,280,167.78	\$29,937.28	\$644,628,674.80
Net transfers	\$21,101,425.39	\$1,000,000.00	\$88,298,224.76	(\$302,878,777.01)	\$0.00	(\$39,710.64)
Fund balance beginning of year	\$46,765,449.12	\$8,797,684.22	\$15,562,230,797.06	\$238,815,608.77	\$4,224.72	\$17,618,749,009.95
Fund balance as of June 30, 2005	\$100,699,772.80	\$9,885,981.53	\$16,092,389,744.00	\$274,216,999.54	\$34,162.00	\$18,263,337,974.11

## CASH BALANCES - JUNE 30, 2005

U.S. Bank, St. Paul	\$3,348.59	Humboldt Trust & Savings Bank, Humboldt	\$1,215.00
Commercial Savings Bank, Carroll	\$6,002.00	United Bank of Iowa, Ida Grove	\$1,060.13
Central Bank, Storm Lake	\$3,014.09	Keystone Savings Bank, Marengo	\$1,680.00
Community National Bank, Waterloo	\$7,170.19	Maquoketa State Bank, Maquoketa	\$2,216.00
Regions Bank, St. Louis	\$16,071.59	First Federal Bank, Newton	\$16,428.36
Dubuque Bank & Trust, Dubuque	\$11,136.84	First National Bank, Fairfield	\$1,356.00
U.S. Bank, St. Paul	\$7,387.51	Citizens Bank, Anamosa	\$1,374.00
West Bank, West Des Moines	\$17,469.23	Central Valley, Ottumwa	\$1,738.00
F&M Bank & Trust, Burlington	\$6,584.74	Iowa State Bank, Algona	\$1,922.00
Central State Bank, Muscatine	\$3,986.10	Ft. Madison Bank & Trust, Ft. Madison	\$2,186.00
Bank of America, Spencer	\$2,215.52	State Bank of Wapello, Wapello	\$1,514.00
First State Bank, Manchester	\$1,895.00	Midwest Heritage Bank, Chariton	\$1,939.00
Farmers State Bank, Marion	\$25,580.28	Union State Bank, Winterset	\$1,657.05
First National Bank, Greenfield	\$2,080.00	MidwestOne Bank & Trust, Oskaloosa	\$1,882.78
Okey Vernon 1st National, Corning	\$738.00	Iowa State Savings Bank, Knoxville	\$3,870.00
Waukon State Bank, Waukon	\$2,051.00	Glenwood State Bank, Glenwood	\$2,111.00
U.S. Bank, Chariton	\$10,247.52	Peoples State Bank, Albia	\$1,073.00
Audubon State Bank, Audubon	\$1,196.00	Houghton State Bank, Red Oak	\$871.00
Boone Bank & Trust, Boone	\$2,472.00	Primghar Savings Bank, Primghar	\$1,103.00
First National Bank, Waverly	\$2,700.00	Page County State Bank, Clarinda	\$2,000.00
Bank Iowa, Independence	\$1,971.00	Iowa Trust & Savings Bank, Emmetsburg	\$994.95
Lincoln Savings Bank, Reinbeck	\$728.00	First National Bank, Sioux City	\$2,833.00
First Whitney Bank & Trust, Atlantic	\$2,051.00	Pocahontas State Bank, Pocahontas	\$1,155.00
Security State Bank, New Hampton	\$1,496.00	Montezuma State Bank, Montezuma	\$1,873.00
American State Bank, Osceola	\$1,227.00	Citizens Bank, Sac City	\$640.00
Peoples State Bank, Elkader	\$1,496.00	Shelby County State Bank, Harlan	\$1,607.16
Bank Iowa, Denison	\$1,250.00	Iowa State Bank, Orange City	\$294.00
Wells Fargo Bank, Adel	\$5,429.00	State Bank of Toledo, Toledo	\$1,580.00
Great Western Bank, Leon	\$924.25	Iowa State Savings Bank, Creston	\$1,839.00
First Bank & Trust, Spirit Lake	\$1,235.00	Community First Bank, Keosauqua	\$948.23
Bank of America, Witchita	\$1,041.50	Commercial Federal, Indianola	\$3,747.60
First National Bank, West Union	\$1,633.30	Washington State Bank, Washington	\$2,551.50
First Citizen's National Bank, Mason City	\$3,592.00	Great Western Bank, Corydon	\$755.00
First National Bank of Hampton, Hampton	\$1,625.00	Titonka Savings Bank, Titonka	\$1,061.00
Great Western Bank, Sidney	\$1,432.00	Community First National Bank, Decorah	\$1,751.00
Home State Bank, Jefferson	\$1,241.00	Northwood State Bank, Northwood	\$1,121.27
Grundy National Bank, Grundy Center	\$1,147.00	Keokuk Savings Bank & Trust, Keokuk	\$1,290.00
Guthrie County State Bank, Guthrie Center	\$1,871.00	American State Bank, Sioux Center	\$13,678.60
First American Bank, Clive	\$2,237.73		
Liberty Bank, Garner	\$1,070.00	Bankers Trust Company, Des Moines	\$192,474.03
Hardin County Savings Bank, Eldora	\$1,980.00	U.S. Bank, Saint Paul, MN	\$5,514,726.31
National Bank of Logan, Logan	\$2,470.00	Wells Fargo Bank N.A., Des Moines	\$11,686,032.03
Wayland State Bank, Wayland	\$1,890.00	Bank of New York, New York	\$4,130,249.71
Fortress Bank, Cresco	\$1,497.00	<b>Total</b>	<b>\$21,788,279.69</b>

## INVESTMENT BALANCES - JUNE 30, 2005

<b>Lottery Jackpot Winners</b>	\$14,861,033.19
<b>IPERS</b>	\$16,166,472,371.09
<b>Peace Officers Retirement</b>	\$228,171,044.28
<b>Judicial Retirement</b>	\$75,988,325.55
<b>Pooled Money Investments</b>	\$1,877,030,632.35
<b>Underground Storage Tank</b>	\$49,554,559.96
<b>Tobacco Settlement</b>	\$154,890,001.80
<b>Vision Iowa</b>	\$68,455,169.66
<b>School Infrastructure</b>	\$4,221,210.47
<b>Linked Investments for Tomorrow (LIFT) CD's</b>	
Horticulture + Alternative Crops	\$4,880,608.25
Targeted Small Business	\$508,678.52
Value Added Agriculture	\$4,369,633.37
Rural Small Business Transfer	\$824,719.99
Focused Small Business	\$2,992,965.33
Principal Payments not yet applied	<u>(\$4,617.47)</u>
<b>Total</b>	\$13,571,987.99
<b>GRAND TOTAL:</b>	<b>\$18,653,216,336.34</b>



## DISTRIBUTION OF POOLED MONEY INVESTMENT INCOME RECEIPTS

FISCAL YEAR ENDING JUNE 30, 2005

<b>Fund</b>	<b>Fund Name</b>	<b>Receipts</b>	<b>Fund</b>	<b>Fund Name</b>	<b>Receipts</b>
001	General Fund	\$10,286,556.43	183	Intermodal Transportation Project	\$11,683.26
003	Energy & Global Warming	\$13,673.21	201	Hidta Interest Bearing Acct.	\$396.86
004	CPB/CSG Gen Fund	\$39,166.18	202	GASA Law Enforcement Blk. Grant	\$0.03
016	Senior Living Trust Fund	\$6,111,149.51	203	Local Housing Assistance Program	\$144,270.94
017	Iowa Infrastructure Fund	\$4,358,395.38	206	Waste Volume Reduction & Recycling	\$3,071.49
025	Railroad Assistance	\$12,793.79	222	Waste Tire Management	\$25,583.12
033	CPB/CSG 91-93	\$22,541.26	223	Alternative Drainage System	\$34,035.59
040	Insurance Trust	\$24,222.13	224	IDA Reserve Pool	\$56.17
046	Wireless E911 Surcharge	\$21,802.24	233	Fish & Game	\$132,776.26
050	Groundwater Protection	\$79,330.78	234	Endowment for Iowa's Health	\$1,026,482.21
052	Special Contingency	\$50,151.30	238	UST Loan	\$26,951.69
053	Counterdrug Asset Forfeit	\$422.42	239	Grape and Wine Development Fund	\$3,107.53
055	Art Restoration & Preservation	\$40.50	252	Cultural Trust Grant	\$11,584.33
058	Iowa State Fair Scholarship Fund	\$1,645.73	254	Juvenile Accountability INCE98	\$12,506.72
060	Asset Sharing Fund	\$56,374.37	255	Local Electronic Gvmt. Trans.	\$12,845.33
069	Market to Market	\$3,149.05	261	ICSAC Default Reduction	\$54,611.14
070	Juvenile Accountability Grant	\$33,650.28	269	Agrichemical Remediation	\$5,550.56
081	Prison Infrastructure Fund	\$148,806.56	292	Tobacco Settlement Endowment	\$153,781.08
083	Keep Iowa Beautiful	\$429.57	297	Iowaccess Revolving Fund	\$65,232.11
084	Housing Improvement Fund	\$43,723.69	303	IPTV - Friends-funded Programming	\$21,930.77
085	IPTV - Comm. Service Grant	\$10,023.68	304	Educational Telecommunications	\$7,992.09
086	Gifts & Bequest Blind Comm	\$46,218.46	308	IPTV - Marketing & Distribution	\$3,192.44
087	Housing Trust Fund	\$11,209.76	309	DOT SIB Fund	\$21,649.36
088	Consumer Education	\$32,386.65	311	IPTV - Educational & Contractual	\$16,445.11
089	Second Injury Fund	\$28,640.63	316	IPTV - Capitol Equip. Replacement	\$3,271.14
090	Grow Iowa Fund	\$140,084.24	325	Air Contaminant Fund	\$143,411.52
093	Local Govt. Innovation Fund	\$1,726.49	335	Forestry Enhancement & Protection	\$483.55
100	Monuments Maintenance	\$2,884.16	348	Admin. Contrib. Surcharge	\$51,547.35
101	Anatomical Gift	\$4,688.76	350	Renewable Fuel Fund	\$7,854.28
103	Local Govt. Innovation Fund	\$2,048,285.42	351	Training Fund	\$408.82
109	Loan & Credit Guarantee Fund	\$22.66	354	Physical Infrastructure Assistance	\$337,062.30
121	Gifts & Donations - Arts Council	\$3,855.97	355	Tourisms/Rec Dev	\$281,139.46
123	Operations Revolving Fund	\$153,221.71	363	Teacher Shortage Repayment Fund	\$2,787.91
126	Historical - 303.9 Fund	\$9,648.42	374	Hawk-I Trust	\$111,641.92
129	Homeland Security Program	\$891.75	376	Water Quality Protection Fund	\$15,252.79
147	Resource Enhancement & Protection	\$213,235.98	388	Veterans Lic. Fee Fund	\$4,942.61
155	DOC-Icon Fund	\$9,963.96	407	Grain Indemnity Fund	\$193,661.31
156	DOC Inmate Labor Fund	\$337.77	409	Brown Field Redevelopment Fund	\$82,275.31
160	Federal Student Loan Reserve	\$493,399.78	415	Branding Administration Fund	\$1,020.26
163	Guaranty Agency Operating	\$373,758.15	422	FIE Teacher Grant	\$908.23
173	Pharmaceutical Settlement	\$17,353.24	423	Merchant Marine Bonus	\$2,749.54
175	Rural Rehabilitation Trust	\$47,371.62	432	Tran Proceeds	\$6,004,550.07
177	Tobacco Litigation Donation	\$398.34	443	State Election - HAVA IA	\$666,552.83
182	Oil Overcharge Weatherization	\$7,594.78	445	Hospital Trust Fund	\$242,410.93

**DISTRIBUTION OF POOLED MONEY INVESTMENT INCOME RECEIPTS**

**FISCAL YEAR ENDING JUNE 30, 2005**

<b>Fund</b>	<b>Fund Name</b>	<b>Receipts</b>	<b>Fund</b>	<b>Fund Name</b>	<b>Receipts</b>
446	Amusement Devices Special Fund	\$11,117.95	699	Iowa State Fair Foundation	\$29,857.47
450	Unassigned Revenue	\$368,959.94	700	Health Flexible Spend Acct	\$5,336.85
455	Above Ground Petroleum Tank Fund	\$61,650.22	701	Permanent School Fund Trust	\$183,688.90
460	Interstate Compact Fund	\$931.97	702	Pilot Grove Maintenance	\$1,260.24
463	Bluffland Protection Rev Fund	\$2,712.30	707	G.G. Herrick	\$4,583.44
468	Enhanced Court Collections Fund	\$185,911.38	711	Deferred Comp Trust Fund	\$18,108.56
473	Animal Agriculture Compliance	\$12,205.90	712	Kenneth Wagner Award Fund	\$277.71
474	Manure Storage Indemnity Fund	\$8,165.39	713	IPTV - Friends Contributions	\$32,140.10
477	Sex Offender Registry Fund	\$148.56	717	Depend Care Spending Trust Fund	\$3,117.19
478	UST Marketability Fund	\$819,448.59	723	Bank Sinking Fund	\$42,028.33
479	On-Site Wastewater Systems	\$4,007.60	728	Transit Capital Loan Fund	\$7,497.15
489	Housing Program Fund	\$88,989.32	743	Frank Moore Bequest	\$17,673.76
609	Job Training Revolving	\$13.34	750	Iowa Veterans Trust Fund	\$1,507.88
612	Tran Retirement	\$653,997.92	803	Reclamation Performance Bond	\$47,397.01
613	Note Retirement PRF	\$1,356.15	805	State Employee Deferred Comp	\$2,124.32
633	Lottery Fund	\$421,302.13	807	Loess Hills Development Auth	\$450.39
635	Loan Participation Program	\$36,259.91	810	Road Use Tax Fund	\$6,760,311.66
637	NCCF Recycling Fund	\$101.51	823	Pooled Local Gvmt Electronic	\$3,143.91
638	ISP Recycling Fund	\$251.79	828	County Endowment Fund	\$56,575.11
640	Iowa State Industries	\$81,769.62	849	Exxon Oil Overcharge Settlement	\$9,435.89
644	Recycling Revolving Fund	\$519.45	870	Surface Mine Performance Bond	\$311.32
661	Surplus Property	\$360.31	890	Petroleum Overcharge #5	\$3,908.63
669	Prison Recycling Fund	\$444.84	904	Election Campaign Fund – Democrats	\$66.76
670	Mail Services Revolving Fund	\$3,764.58	905	Election Campaign Fund – Republicans	\$35.43
672	Human Resources Revolving Fund	\$11,231.74	906	Election Campaign Fund – Reform Party	\$0.13
674	Facility & Support Revolving Fund	\$11,833.74	908	Election Campaign Fund – Green Party	\$42.97
675	Health Ins. Prem. Oper. Fund	\$153,901.06			
676	Heath Ins. Prem. Reserve Fund	\$77,464.26		<b>Total Pooled Realized Receipts</b>	<b>\$47,000,365.95</b>
677	Dental Ins. Prem. Oper Fund	\$41,906.22			
678	Dental Ins. Prem. Reserve Fund	\$30,397.80			
679	Life Ins. Basic Prem. Oper. Fund	\$49,043.18			
680	Life Ins. Basic Prem. Reserve Fund	\$47,362.85			
681	Life Ins. Opt. Prem. Oper. Fund	\$14,354.83			
682	Life Ins. Opt. Prem. Reserve Fund	\$52,288.63			
683	LTD Premium Fund	\$5,418.94			
684	LTD Premium Reserve Fund	\$295.80			
687	Terminal Liability Health Trust	\$399,926.99			
690	Innovations Fund	\$105,796.67			
692	U.I. Reserve Fund	\$1,073,347.55			
693	William F. Hawkes Trust	\$6,634.30			
696	Westgate Endowment	\$4,744.67			
697	Henry Albert Trust Income Fund	\$23.90			
698	SHSI Trust Accounts	\$4,225.96			