

TREASURER'S ANNUAL REPORT



State of Iowa

June 30, 2016

Michael L. Fitzgerald – Treasurer of State



Telephone: (515) 281-5368
Fax: (515) 281-7562

Michael L. Fitzgerald
Treasurer of State
Capitol Building
Des Moines, Iowa 50316-0005

E-mail: treasurer@tos.iowa.gov
URL: IowaTreasurer.gov

Honorable Terry Branstad and Citizens of Iowa:

In accordance with Iowa law, I submit to you this report of the state treasury. This report discloses all cash receipts and disbursements for fiscal year 2016 and the final balance held in the treasury on June 30, 2016.

I welcome the opportunity to share this information with you; please visit our website at IowaTreasurer.gov to learn more about the services the state treasury provides to Iowans.

Sincerely,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

Michael L. Fitzgerald
Treasurer of State

Treasury Report

The chart below exhibits, by fund-type, the amounts received and paid out by the treasurer in fiscal year 2016 and the balance remaining in the treasury on June 30, 2016. The ending fund balance is a combination of cash, investments, related receivables and payables. Detailed listings of cash and investments follow this funds-in-custody statement.

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
Receipts	13,141,241,601.08	3,366,280,588.82	943,985.94	28.97	545,521,592.04	171,185,239.65
Disbursements	(12,724,855,735.71)	(3,236,760,800.70)	(36,041,019.90)	0.00	(340,533,216.20)	(612,570,355.03)
Receipts over (under)						
disbursements	416,385,865.37	129,519,788.12	(35,097,033.96)	28.97	204,988,375.84	(441,385,115.38)
Net transfers	(901,528,595.01)	(139,302,615.34)	45,565,889.57	0.00	(198,938,435.24)	470,666,402.17
Fund balance beginning of year	1,165,021,613.29	1,056,500,552.11	14,375,581.11	0.40	68,521,996.56	137,497,003.13
Fund balance end of year	679,878,883.65	1,046,717,724.89	24,844,436.72	29.37	74,571,937.16	166,778,289.92
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	TOTAL	
Receipts	447,067,902.03	159,676.10	2,630,928,520.45	2,486,364,195.12	22,789,693,330.20	
Disbursements	(468,486,872.39)	(340,305.55)	(1,951,366,515.48)	(2,993,735,636.49)	(22,364,690,457.45)	
Receipts over (under)						
disbursements	(21,418,970.36)	(180,629.45)	679,562,004.97	(507,371,441.37)	425,002,872.75	
Net transfers	26,073,908.62	2,600,673.22	163,795,952.60	531,064,819.42	(1,999.99)	
Fund balance beginning of year	169,090,003.72	35,932,278.48	23,730,285,794.29	415,817,453.71	26,793,042,276.80	
Fund balance end of year	173,744,941.98	38,352,322.25	24,573,643,751.86	439,510,831.76	27,218,043,149.56	

Cash Balances - June 30, 2015

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Deposit Accounts:

Wells Fargo Bank	Adel	\$4,335.00	MidwestOne Bank & Trust	Iowa City	\$3,013.78
Peoples State Bank	Albia	\$956.00	Home State Bank	Jefferson	\$636.00
Iowa State Bank	Algona	\$2,527.00	Keokuk State Bank	Keokuk	\$1,558.59
Citizens Bank	Anamosa	\$592.00	Iowa State Bank	Keosauqua	\$1,241.88
First Whitney Bank & Trust	Atlantic	\$1,846.00	Keystone Savings Bank	Keystone	\$769.00
Audubon State Bank	Audubon	\$1,717.00	Iowa State Savings Bank	Knoxville	\$2,966.00
Boone Bank and Trust	Boone	\$2,135.00	Great Western Bank	Leon	\$865.00
F&M Bank & Trust	Burlington	\$8,080.98	Logan State Bank	Logan	\$2,736.00
Commercial Savings Bank	Carroll	\$42,855.33	Maquoketa State Bank	Maquoketa	\$1,966.00
US Bank	Chariton	\$617,557.91	Farmers State Bank	Marion	\$3,597.42
Midwest Heritage Bank	Chariton	\$3,258.00	US Bank	Marshalltown	\$2,882.28
First Citizen's National Bank	Charles City	\$4,158.00	Montezuma State Bank	Montezuma	\$1,532.20
Page County State Bank	Clarinda	\$1,510.50	Central State Bank	Muscatine	\$1,804.60
Clear Lake Bank & Trust	Clear Lake	\$13,478.39	State Bank	New Hampton	\$1,749.00
First American Bank	Clive	\$2,229.32	Bank of New York Mellon	New York, NY	\$40,254,540.37
Okey Vernon 1st National	Corning	\$918.00	Northwood State Bank	Northwood	\$680.69
Great Western Bank	Corydon	\$651.00	Iowa State Bank	Orange City	\$3,168.00
Cresco Bank & Trust Co.	Cresco	\$1,633.09	American State Bank	Osceola	\$1,147.00
Iowa State Savings Bank	Creston	\$13,438.64	Pocahontas State Bank	Pocahontas	\$1,064.00
Bank of the West	Decorah	\$23,740.98	Primghar Savings Bank	Primghar	\$1,048.00
Bank Iowa	Denison	\$1,657.00	Houghton State Bank	Red Oak	\$807.00
US Bank	Des Moines	\$19,064,114.85	Lincoln Savings Bank	Reinbeck	\$918.00
Bankers Trust Company	Des Moines	\$347,260.51	Citizens Bank	Sac City	\$469.00
Wells Fargo Bank Iowa, NA	Des Moines	24,313,750.80	Great Western Bank	Sidney	\$773.00
Dubuque Bank & Trust	Dubuque	\$1,716.19	American State Bank	Sioux Center	\$3,211.28
Hardin County Savings Bank	Eldora	\$2,353.00	Great Southern Bank	Sioux City	\$3,595.02
Freedom Bank	Elkader	\$1,383.00	Northwest Bank	Spencer	\$9,328.21
Iowa Trust & Savings Bank	Emmetsburg	\$674.95	Central Bank	Storm Lake	\$3,333.59
First Natinal Bank	Fairfield	\$691.50	Titonka Savings Bank	Titonka	\$285.00
Ft. Madison Bank & Trust	Fort Madison	\$1,112.50	State Bank of Toledo	Toledo	\$913.00
Reliance State Bank	Garner	\$1,267.00	State Bank of Wapello	Wapello	\$1,831.00
Glenwood State Bank	Glenwood	\$1,673.00	Washington State Bank	Washington	\$2,943.50
First National Bank	Greenfield	\$2,056.00	Regions Bank	Waterloo	\$4,948.44
Grundy National Bank	Grundy Center	\$2,665.00	Waukon State Bank	Waukon	\$1,776.00
Guthrie County State Bank	Guthrie Center	\$1,817.00	First National Bank Waverly	Waverly	\$1,999.00
First National Bank of Hampton	Hampton	\$1,855.16	Wayland State Bank	Wayland	\$1,882.00
Shelby County State Bank	Harlan	\$1,757.16	West Bank	West Des Moines	\$4,592.96
Bank Iowa	Humboldt	\$1,406.00	Bank First	West Union	\$545.30
United Bank of Iowa	Ida Grove	\$1,121.00	Union State Bank	Winterset	\$608.05
Bank Iowa	Independence	\$869.32			
Bank of the West	Indianola	\$1,333.48			
				Total deposits accounts	\$84,833,877.72

Cash Balances - June 30, 2016

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LIFT Certificates of Deposit:

Farmers Savings Bank	Colesburg	31,996.43	Lincoln Savings Bank	Reinbeck	73,452.22
People's State Bank	Guttenberg	7,430.38	American State Bank	Sioux Center	627,787.81
Hills Bank & Trust	Hills	2,299,793.38	State Bank	Spencer	44,410.82
Security State Bank	New Hampton	30,776.29	Templeton Savings Bank	Templeton	84,850.00
Pilot Grove Savings Bank	Pilot Grove	400,000.00			

Total LIFT certificates of deposit **\$3,600,497.33**

Cash Balances - June 30, 2016

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Invest in Iowa certificates of deposit:			
Exchange State Bank	Adair	\$200,000.00	
Peoples State Bank	Albia	\$500,000.00	Primebank
Security State Bank	Algona	\$500,000.00	Farmers & Merchants Savings Bank
VisionBank of Iowa	Ames	\$1,000,000.00	Maquoketa State Bank
Ashton State Bank	Ashton	\$1,600,000.00	Maxwell State Bank
Atkins Savings Bank & Trust	Atkins	\$3,500,000.00	Mediapolis Savings Bank
Benton County State Bank	Blairstown	\$3,000,000.00	Melvin Savings Bank
First State Bank	Britt	\$500,000.00	Citizens State Bank
Security Savings Bank	Canton	\$6,100,000.00	First State Bank
Carroll County State Bank	Carroll	\$8,500,000.00	State Bank & Trust Co.
Ohnward Bank & Trust	Cascade	\$3,000,000.00	American State Bank
Bank Iowa of Cedar Rapids	Cedar Rapids	\$3,000,000.00	South Ottumwa Savings Bank
BankIowa of Cedar Rapids	Cedar Rapids	\$7,000,000.00	Leighton State Bank
NXT Bank	Central City	\$1,000,000.00	Readlyn Savings Bank
First Security State Bank and Trust Company	Charles City	\$1,000,000.00	Frontier Bank
Peoples Trust & Savings Bank	Clive	\$6,000,000.00	Peoples Bank
Farmers Savings Bank	Colesburg	\$6,000,000.00	Premier Bank
First State Bank of Colfax	Colfax	\$2,000,000.00	Citizens Bank
Exchange State Bank	Collins	\$3,500,000.00	Sanborn Savings Bank
Corydon State Bank	Corydon	\$1,500,000.00	Sibley State Bank
CUSB Bank	Cresco	\$6,000,000.00	Liberty National Bank
First Central State Bank	De Witt	\$2,000,000.00	Heartland Bank
Denver Savings Bank	Denver	\$500,000.00	Community State Bank
American Trust and Savings Bank	Dubuque	\$9,000,000.00	Central State Bank
Premier Bank	Dubuque	\$5,000,000.00	First State Bank
Community Savings Bank	Edgewood	\$10,000,000.00	Security State Bank
Bank Plus	Estherville	\$5,000,000.00	Treynor State Bank
Security Savings Bank	Gowrie	\$3,000,000.00	American Savings Bank
Hiawatha Bank & Trust Company	Hiawatha	\$3,000,000.00	Victor State Bank
Iowa State Bank	Hull	\$10,000,000.00	Farmers and Merchants Savings Bank
United Bank of Iowa	Ida Grove	\$4,000,000.00	First State Bank
Community Bank	Indianola	\$3,500,000.00	Westside State Bank
Greenbelt Bank & Trust	Iowa Falls	\$4,000,000.00	Farmers State Bank
Cedar Valley Bank & Trust	La Porte City	\$100,000.00	
Kerndt Brothers Savings Bank	Lansing	\$2,000,000.00	
			Total Invest in Iowa certificates of deposit
			\$241,300,000
			Total all cash balances
			\$329,734,373.35

Investment Book Values - June 30, 2016

Pooled Money Investments	\$2,345,785,048.83
IJOBS 2009A Bond Proceeds	\$4,999,078.52
IJOBS 2009B Bond Proceeds	\$5,707,423.20
IJOBS 2010 Bond Proceeds	\$5,359,061.48
Lottery Jackpot Winners Trust	\$1,870,423.04
Vision Iowa	\$3,500,211.62
IUB Debt Service Reserve Fund	\$1,066,871.12
Tobacco Settlement 2001 Bond Proceeds	\$51.99
Tobacco Settlement 2005 Bond Proceeds	\$306,185.29
Corrections 2010 Bond Proceeds	\$163,375.41
IPERS	\$24,438,072,700.91
Peace Officers Retirement	\$325,306,306.58
Judicial Retirement	\$145,109,866.47
GRAND TOTAL:	\$27,277,246,604.46