

## Tax Time and Tax Savings with College Savings Iowa

While taxes may not be at the top of your list of exciting things to read about, it is exciting to share a tax-saving benefit the [College Savings Iowa 529 plan](#) offers Iowa taxpayers. If you are an Iowa taxpayer and haven't yet submitted your 2022 Iowa taxes, account contributions can be made until May 1, 2023 to meet the 2022 tax-deductible amount of \$3,522 per beneficiary account.

Iowa taxpayers will be able to deduct up to \$3,785 per beneficiary account from their 2023 state taxes.

### *About College Savings Iowa*

College Savings Iowa is the State's direct-sold 529 plan and helps families save for the costs of education on a tax-advantaged basis. Funds in an account can be used for tuition, room and board, books, supplies and other qualified education-related expenses. Read the [Program Description](#) for more information about the Plan.

