

## Summer Break? Not Around Here!



*State Treasurer Michael L. Fitzgerald*

I hope you've had an excellent start to your summer season! If you haven't already, take this time to slow down and enjoy making memories with family and friends. As you do, know that my office will continue to work hard at the things we love: returning unclaimed money to Iowans through the Great Iowa Treasure Hunt, fighting for individuals with disabilities to achieve financial freedom through IAble and helping families save for the growing costs of education with College Savings Iowa.

In this newsletter, you'll find information on all these topics and more. So, before you dig in to the sweet corn this summer, be sure to dig in to the articles below. Thanks for following along!



## Fight for the Right to Save

More than 112,000 Achieving a Better Life Experience (ABLE) accounts are open nationwide, and more than 1,600 of them are with Iowa's ABLE plan, [IAble](#). If you think that's impressive, consider this: an estimated 6 million more people with disabilities in the U.S. would be eligible to open an ABLE account upon the passage of the ABLE Age Adjustment Act.

ABLE accounts provide a tax-advantaged way for individuals with disabilities and their support systems to save above the asset cap placed on eligibility for Supplemental Security Income (SSI), Medicaid and other federal programs. As the ABLE Act stands today, eligibility for an account requires the individual's disability to be present before their 26 birthday. The ABLE Age Adjustment Act would increase the age to 46.

As administrator of IAble, I wholeheartedly support this Act, as it would help those living with a disability achieve their version of a better life experience. Shelley, an Ames native who recently testified before the [Senate Special Committee on Aging](#), has worked hard to share her story and the crucial implications the Act would have on her life and others. In her testimony, Shelly explains:

“

“I urge Congress to pass the ABLE Age Adjustment Act. I can't open an ABLE account because I became disabled at age 28, two years after the age limit. If I could save for the future, for repairs to a van, for repairs to my house, for repairs to my wheelchair, I wouldn't have to live in fear. The \$2,000 asset limit to keep my disability benefits means that I am stuck financially and will always live on the edge.”

”

[Read Shelley's Full Testimony](#)

Knowing the importance of this Act, I encourage you to reach out to Senator Grassley and Senator Ernst regarding S. 331 and your representative regarding H.R. 1219. It is crucial they hear from people that would be positively impacted by the passage of this bill. Thank you for your support!

[Contact Senator Grassley](#)

[Contact Senator Ernst](#)

[Find Your Representative](#)



## 529 Investment Spotlight: Age-Based Tracks

Nearly 70% of College Savings Iowa participants choose to invest in one of the Plan's age-based tracks. Why? Let's find out.

### Adjusted Automatically

Perhaps one of the most sought-after features of the [College Savings Iowa age-based tracks](#) is they are adjusted automatically. The younger your children, the more aggressively your funds will be invested. Then, at different age points between newborn to 18 years old, your money will gradually move to more conservative investments. This helps minimize your risk as your children near higher education age, while still giving your funds the ability to grow.

### Four Options

There's not only one age-based track to choose from, but four! Choose from conservative growth, moderate growth, growth and aggressive growth to find the perfect mix for your family!

### Professionally Managed

Like all College Savings Iowa investments, the money in your account will be professionally managed by Vanguard when you invest in the age-based tracks. College Savings Iowa and Vanguard have been together since the Plan's inception in 1998 – you can't go wrong with over 20 years of experience investing in the higher education dreams of our youth.

### Learn More

Visit [CollegeSavingsIowa.com](https://CollegeSavingsIowa.com) to learn more about the Plan's age-based tracks, as well as individual portfolios and a guide to help you choose your investments.

Age-Based Tracks

Individual Portfolios

Investment Guide



## Splash into Cash

The Great Iowa Treasure Hunt is not your traditional treasure hunt – it's better! Why? Because you don't need a map to track down your gold!

Through this program, I am able to publicize the names of individuals and businesses who have unclaimed money being safeguarded by my office. These assets, previously held by financial institutions or companies, were deemed unclaimed after going a specific amount of time without any activity.

Some examples include forgotten checking and savings accounts, stocks, uncashed checks, life insurance policies, utility refunds and contents of safe deposit boxes. But how could someone lose track of their money? It happens more than you think! Sometimes it's as simple as moving but forgetting to inform the business of your new address.

Do you have any to claim? Splash into cash by searching your name at [GreatIowaTreasureHunt.gov](http://GreatIowaTreasureHunt.gov)! It's free, secure and easy to use.

[Claim Your Money](#)

We're holding money for more than just individuals. Businesses and organizations are on the list, too! Check out these summer-themed businesses, for example:

Name	City	Amount
Grand Harbor Resort	Dubuque	\$977.22
Adventureland Park	Altoona	\$684.66
Urban Ice Cream	Urbandale	\$283.49
Kings Pointe Resort	Storm Lake	\$194.88
Schwans Ice Cream	Dyersville	\$166.40
Heyns Ice Cream	Iowa City	\$141.75
4 Kids Ice Cream	Des Moines	\$135.50
Diggers Diner and Ice Cream	Aplington	\$90.83
Lake Manawa Ice Cream	Council Bluffs	\$81.53
Arrowhead Resort	Okoboji	\$66.00

# Find us on Instagram



Follow **@IowaTreasurer** on Facebook, Twitter and now Instagram to stay up-to-date with consumer programs, learn financial tips and more. Plus, be our 75th follower on Instagram and you'll get a special shout out on our story!

[Facebook](#)

[Twitter](#)

[Instagram](#)