

Fight for the Right to Save

More than 112,000 Achieving a Better Life Experience (ABLE) accounts are open nationwide, and nearly 1,600 of them with Iowa's ABLE plan, IAble. If you think that's impressive, consider this: an estimated 6 million more people with disabilities in the U.S. would be eligible to open an ABLE account upon the passage of the ABLE Age Adjustment Act.

ABLE accounts provide a tax-advantaged way for individuals with disabilities and their support systems to save above the asset cap placed on eligibility for Supplemental Security Income (SSI), Medicaid and other federal programs. As the ABLE Act stands today, eligibility for an account requires the individual's disability to be present before their 26 birthday. The ABLE Age Adjustment Act would increase the age to 46.

As administrator of IAble, I wholeheartedly support this Act, as it would help those living with a disability achieve their version of a better life experience. Shelley, an Ames native who recently testified before the <u>Senate Special Committee on Aging</u>, has worked hard to share her story and the crucial implications the Act would have on her life and others. In her testimony, Shelly explains:

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"I urge Congress to pass the ABLE Age Adjustment Act. I can't open an ABLE account because I became disabled at age 28, two years after the age limit. If I could save for the future, for repairs to a van, for repairs to my house, for repairs to my wheelchair, I wouldn't have to live in fear. The \$2,000 asset limit to keep my disability benefits means that I am stuck financially and will always live on the edge."

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Read Shelley's Full Testimony

Knowing the importance of this Act, I encourage you to reach out to Senator Grassley and Senator Ernst regarding S. 331 and your representative regarding H.R. 1219. It is crucial they hear from people that would be positively impacted by the passage of this bill. Thank you for your support!

Contact Senator Grassley

Contact Senator Enrst

Find Your Representative