

## Financial Literacy is More Than Just Dollars and Cents

**Preheader:** Financial Literacy month, ABLE to Save month & more from Treasurer Smith!

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### Treasurer's Note

A favorite adage of Benjamin Franklin's, "A penny saved is a penny earned," reminds us of the importance of saving, suggesting that saving even a little, can benefit us in the future. As we head into Financial Literacy month and ABLE to Save month, there's so much to learn about saving and spending our pennies wisely. Enjoy!

Roby Smith  
Iowa State Treasurer

### Making Financial Literacy Engaging for All Ages

Financial Literacy month, celebrated annually in April, is just a few days away. I am committed to providing Iowans with financial information and educational resources that are educational and entertaining. I'm excited to share our [Financial Education and Empowerment page](#) has been revitalized and is full of new engaging games, lessons, book lists, financial calculators and more. With resources for ages 3 to 103 – there's something for everyone to explore!

Learning financial skills is for everyone, no matter your age. With lots of fresh activities and resources, we've got you covered with topics including savings goals, earnings, credit, budgeting and borrowing. My hope is these resources will help you incorporate financial literacy skills in your lives in a fun and engaging manner.

[Check it out!](#)

### ABLE to Save = Financial Freedom

Many individuals with disabilities are discouraged to save money for fear of losing their crucial federal benefits. IAble, Iowa's Achieving a Better Life Experience (ABLE) plan, is proud to help them overcome this barrier.

To celebrate ABLE to Save Month in April, my team has partnered with the [Iowa DD Council](#) to provide a free webinar on IAble. We will cover important topics like eligibility, ABLE to Work, investment options and Qualified Disability Expenses. Plus, hear from real Account Owners on their experiences!

Join us April 2 from 5-6 p.m. for a [webinar](#) to learn more, and make sure to bring a friend and share with those you know.



**Free Webinar**  
**April 2, 2024**  
**5-6 p.m.**

**IOWA DD Council**  
Preparation, Participation, Power



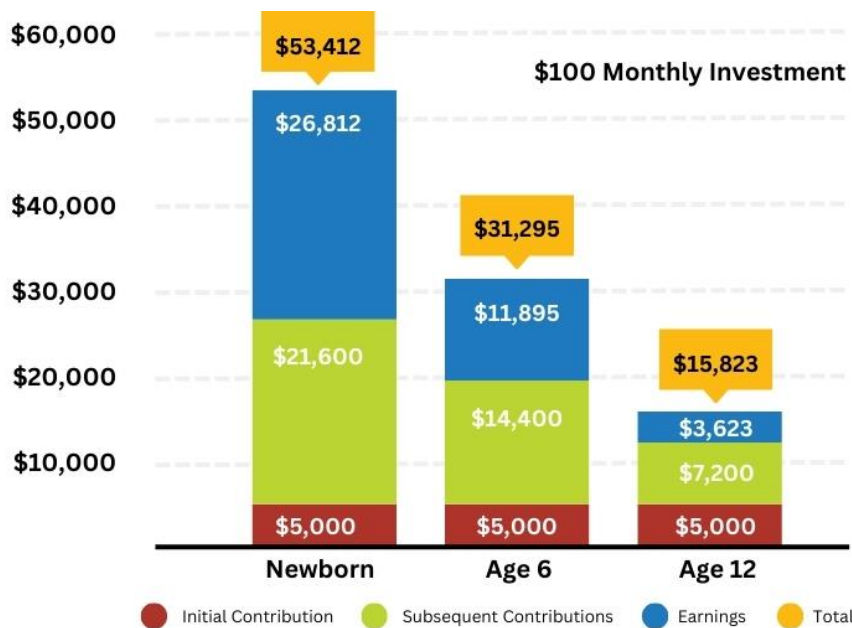
Reserve your spot today!

### Saving Now for Future Education Costs Just Makes “Cents”

I’ve heard it time and time again from parents and grandparents of young children, “It’s too early to start thinking about saving for education.” However, saving as early as possible for future education costs, even small increments over time, could have a huge payoff down the road!

With the power of compounding – which is where you earn money on your investments and then earn money on *those* earnings – you could maximize your savings by starting earlier rather than later. That’s the beauty of compounding!

The following image highlights how compounding could benefit a Participant starting to save at various ages of a child to be used at age 18.



The hypothetical borrowing example doesn't represent the performance of any particular investment. The assumed 6% rate of return is for illustrative purposes only. Actual market returns will fluctuate annually and aren't guaranteed. The ending balance doesn't take into account any taxes or penalties that may be due upon distribution.

[Learn more about the benefits of saving](#)

### In Case You Missed It

National Unclaimed Property Day, held annually on February 1, saw big returns to past and present lowans that found their names in the Great Iowa Treasure Hunt! We celebrated the big day with a social media campaign highlighting properties from various counties around the state. Did you miss out on Unclaimed Property Day? You don't have to wait for next year's celebration to search for your name or the names of family and friends. Visit [GreatIowaTreasureHunt.gov](http://GreatIowaTreasureHunt.gov) to search today!



Start your search!