

## College Savings Iowa Just Got Even Better!



If you've been waiting to save for education expenses, now is the perfect time to start! I recently announced a new price reduction for those saving with a [College Savings Iowa](#) 529 account, which brings the annual asset-based fees of our portfolios down from 0.20% to 0.19%. This is the eighth price reduction in the last 15 years and means investors pay only \$1.90 per \$1,000 invested.

This price reduction is possible because of the tremendous growth of the plan, and I am proud of the great success we've had since its inception. The plan currently has over \$5.9 billion in assets across 257,000 active accounts, and more than \$3.3 billion has been used for qualified education expenses.

With our lowest fees in plan history, it's a great opportunity to either open accounts for your loved ones and start your savings journey, or make an extra contribution to your existing accounts. More money stays in the accounts of our investors, leading to bigger savings and reducing the need to borrow as much for your future scholars.

Not only are College Savings Iowa account owners saving more on their investments, but Iowa taxpayers can save more on their taxes when saving with the plan. The state tax deduction has increased for 2021, meaning if an Iowa taxpayer is a College Savings Iowa account owner, they can deduct the first \$3,474 they contribute per beneficiary account from their state taxable income.\* While you're saving for their future, you can save on your taxes, and it's a win-win for the whole family.

For more information about College Savings Iowa, call (888) 672-9116 or visit [CollegeSavingsIowa.com](https://CollegeSavingsIowa.com). Connect with the plan on [Facebook](#) and [Twitter](#) to stay up to date on current events and plan updates.

*\*Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income.*