

# Michael L. Fitzgerald, Treasurer of State

College Savings Iowa • 321 E. 12<sup>th</sup> Street • Des Moines, IA 50319

Total Assets

**\$5.1 billion**

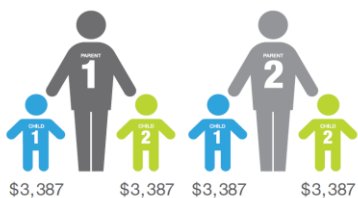
Accounts

**over 260,000**

Average Account Size

**\$19,650**

Deduct up to \$3,387 per account  
A family of four could deduct up to \$13,548



Iowa taxpayers can deduct up to **\$3,387 per beneficiary** from their 2019 taxes

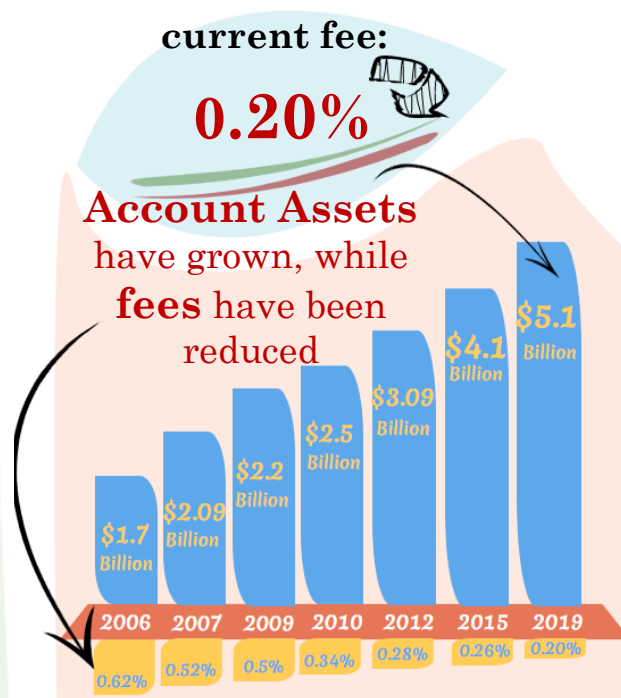
Earnings grow **tax-exempt**

Qualified withdrawals are also **tax-free**

current fee:

**0.20%**

Account Assets have grown, while fees have been reduced

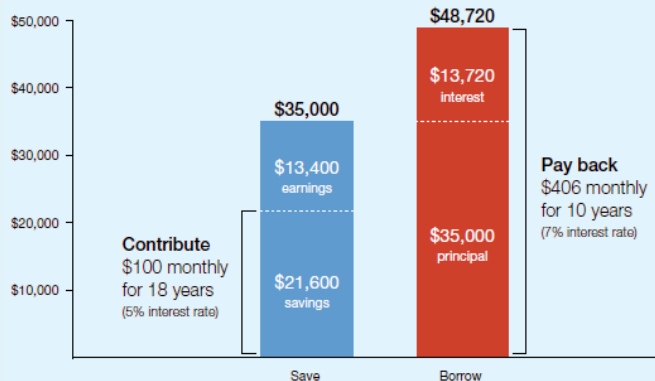


Reduced fees 7 times in 10 years

How likely is your child to continue his/her education?



## Saving v. Borrowing



## Simple & Flexible

- save for anyone
- attend any qualified institution in the U.S. or abroad
- transferrable account assets to other family members
- professionally managed by Vanguard Investment Group
- 4 age-based investment options
- 10 individual portfolio options