

IABLE Account Owners Eligible to Receive Additional Support for Education Costs



Individuals with disabilities can save with [IABLE](#) to plan for their dreams, and for some that means pursuing postsecondary education. Account owners who hope to qualify for grants, scholarships, work-study and loans through the Free Application for Federal Student Aid ([FAFSA](#)) are already one-step ahead of the game.

IABLE is Iowa's Achieving a Better Life Experience (ABLE) plan, which allows eligible individuals to save for qualified disability-related expenses such as housing, assistive technology, food, education expenses and more.* The money saved in an ABLE account is [excluded](#) from benefit resource limits for Supplemental Security Income (SSI), Medicaid and other means-tested benefits.

According to FAFSA, ABLE accounts are not considered an asset of the student or their parent in determining financial aid. This means account owners looking to pursue higher education can apply for available aid, save money and focus on their studies instead of worrying about how to pay for their education expenses without risking eligibility for important benefits.

To see if you or a loved one is eligible to open an account, take the [IABLE Eligibility Quiz](#) or visit [IABLE.gov](#) to learn more about the plan. You can also contact us at (888) 609-8910 or ia.clientservice@savewithable.com.

[FAFSA and ABLE Accounts](#)

[IABLE Eligibility Quiz](#)

**Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.*