

## Celebrate 529 Day with FIVE Chances at \$529



To celebrate 529 Day and add a little cheer to the summer, I'm giving away FIVE \$529 College Savings Iowa contribution. Celebrated on May 29 (5/29), 529 Day is a national celebration of college savings plans around the country and showcases the importance of saving for our children's future.

It takes the whole family to help prepare our children for their education and beyond, and 529 Day is another way for me to spread awareness about the importance of 529 plans like College Savings Iowa. By giving away five \$529 College Savings Iowa contributions, I'm hoping to guide more families down the path of saving for higher education. A little can go a long way when invested with College Savings Iowa and getting more Iowans involved with savings can help more children achieve their dreams.

The giveaway is open May 1 through May 31, and any Iowa family with a child or grandchild under the age of 18 is eligible to register. You can visit [Iowa529Contest.com](http://Iowa529Contest.com) to watch our short video and sign up for the giveaway before the deadline.

This 529 Day, help me spread the message by forwarding this newsletter to family and friends so they can register for the giveaway and learn about the importance of saving for higher education. Together we can create a bright future for our future generations.

While our summer is looking a little different right now, that doesn't mean we can't celebrate. Despite the challenges this year, high school seniors are still graduating and preparing for their next steps. Whether their next steps be colleges and universities or trade and vocational schools, many families will be starting to use their College Savings Iowa investments for the first time. I want to make sure as many families as possible are prepared for that moment when the time comes for their children and grandchildren, so I would urge anyone who hasn't done so yet, to check out [CollegeSavingsIowa.com](http://CollegeSavingsIowa.com).

College Savings Iowa offers families a tax advantaged way to save money for their children's higher education. It only takes \$25 to open an account, and anyone – parents, grandparents, friends and relatives – can invest in College Savings Iowa on behalf of a child. Iowa taxpayers have the additional benefit of being able to deduct contributions up to \$3,439 per beneficiary account from their 2020 Iowa income taxes.\*

*\*Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income. The availability of tax or other benefits may be contingent on meeting other requirements.*