IAble

State Treasurer Roby Smith



To all your abilities, now add the ability to save.

To all of your abilities, now add the ability to save. The Achieving a Better Life Experience Act (ABLE) allows certain individuals with disabilities and their families to save for disability-related expenses on a tax-deferred basis – without limiting their ability to benefit from Supplemental Security Income (SSI), Social Security Disability Insurance (SSDI), Medicaid and other federal programs.



Plan for today's expenses or tomorrow's needs. IAble® helps persons with disabilities and their support systems save for a better life experience while still maintaining eligibility for federal assistance.

Making saving easier helps make life better.

ABLE savings may grow and be withdrawn tax-free, provided that savings are used for qualified disability expenses.

Plan highlights

No impact on current benefits

- Balances of $100,000 or less are excluded from the SSI resource limit; if there are assets over $100,000 in the IAble account, only those assets above $100,000 count toward your SSI resource limit, whether alone or in combination with other resources. [1]
- You'll continue to be eligible for Medicaid and all other federal means-tested benefits, regardless of your account balance.

User-friendly

- Open an account online with as little as $1!
- Access your account online 24/7.
- Easily access your funds via a debit card when enrolled in the checking option.
- SSI monthly benefit payments can be directly deposited into your account.
- Anyone can contribute to your account. With the easy-to-use Ugift® feature, friends and family Can give meaningful gifts too!

Low fees

The account is charged an account maintenance fee of $7.75 per quarter if you are enrolled in electronic statement delivery. If you select paper statement delivery, the fee will be $14 per quarter.

If you are invested in the checking option, an additional monthly service charge of $2 will be applied to your account. This fee is waived if your account has an average monthly balance over $250 or if you select e-delivery statements with Fifth Third Bank.

Asset allocation options may have additional fees. See the Plan Disclosure Booklet (PDF) for more information.

Special tax advantages

- Earnings on your investments grow deferred from federal and state income taxes, maximizing your return.
- Withdrawals for qualified disability expenses are tax-free.[2]
- Iowa taxpayers contributing to an IAble account can deduct up to $6,100 in contributions from their adjusted gross income for 2026.[3]

[1]See the Plan Disclosure Booklet (PDF) for complete details on SSI suspension and any requirements on when you use the funds, to prevent suspension of benefits.

[2]Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.

[3]If withdrawals are not qualified, the deductions must be added back to Iowa taxable income by the account owner. Adjusted annually for inflation.



Your better life experience awaits.

Eligibility

You can open the account for yourself, or an authorized individual can open it on your behalf, if:

- Your disability was present before the age of 46; and
- One of the following is true:
    - You are eligible for Social Security disability benefits (SSI or SSDI) because of blindness or your disability
    - You have a medically determinable physical or mental impairment with marked and severe function limitation that has lasted, or is expected to last, at least 12 continuous months or result in death or have a similarly severe disability with a written diagnosis from a licensed physician
    - Your disability is included on the Social Security Administration's list of Compassionate Allowances Conditions.

What Are Qualified Disability Expenses?

These are any expenses incurred as a result of living with a disability and are intended to improve your quality of life. The definition of a qualified disability expense was intentionally left broad to encompass the wide variety of expenses individuals with disabilities may have. Qualified disability expenses include, but are not limited to:

- Education
- Health and wellness
- Housing
- Transportation
- Legal fees
- Financial management
- Employment training and support
- Assistive technology
- Personal support services
- Oversight and monitoring
- Funeral and burial expenses
- Basic living expenses

Investment options to fit your needs.

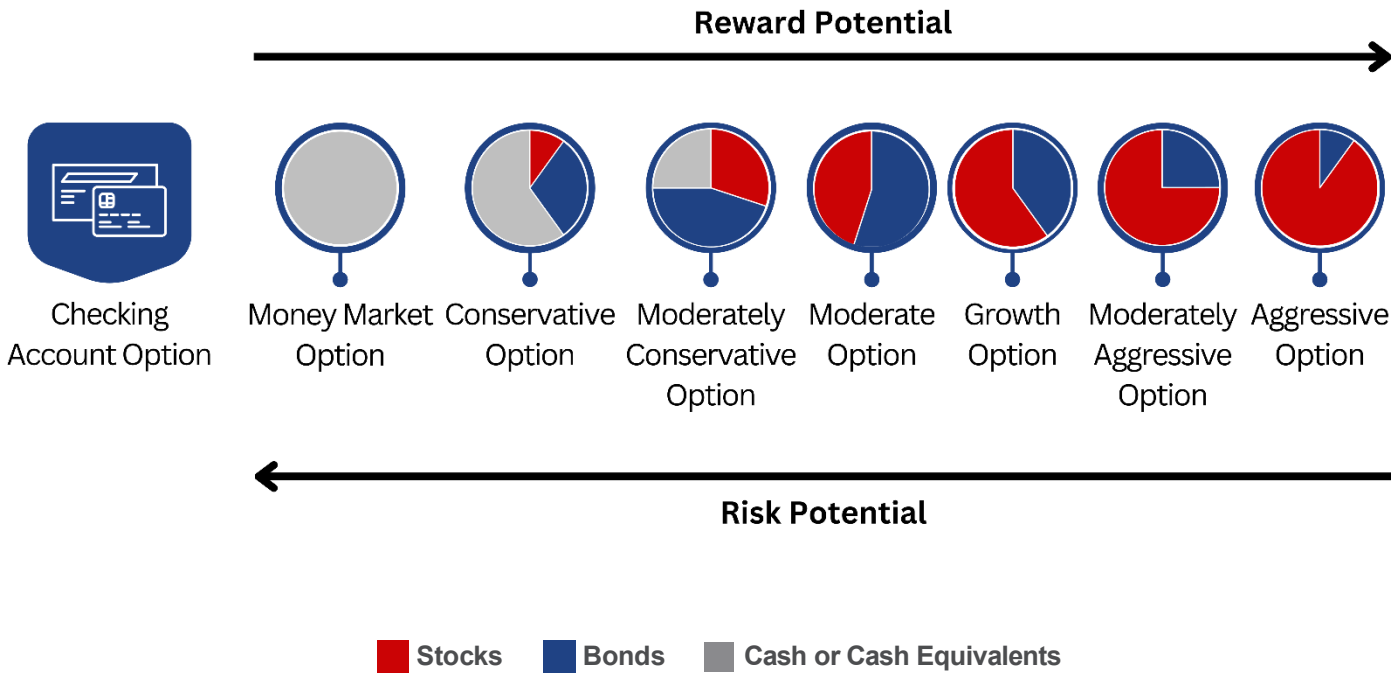
IAble offers a range of investment options to match both your goals and comfort with risk. Account owners can mix any number of the seven asset allocation options and the checking account option. Learn more at IAble.gov.

Asset Allocation Options

From aggressive options seeking higher returns to conservative investments placing capital preservation over growth, IAble has choices for every investor.

Checking Account Option

An FDIC-insured checking account option with IAble lets you withdraw money using a debit card or by writing a check – allowing for those day-to-day expenses.



See the Plan Disclosure Booklet (PDF) for more information.

Frequently Asked Questions

Do I have to prove eligibility?

No. However, you should have a record of the doctor's signed diagnosis, a benefits verification letter from the Social Security Administration or other relevant documentation for verification as needed. See the Plan Disclosure Booklet (PDF) for more information.

Can someone open an account on my behalf?

Yes. If you have the legal capacity to open an account, you can appoint someone to open and manage the account on your behalf as an authorized individual. No backup documentation is required to prove financial authority to act on behalf of the IAble account owner, but you must certify under penalties of perjury that no other person with a higher priority is willing or able to act as an authorized individual, and notify IAble if your authority expires or is removed. See our Who Can Open an Account? page or the Plan Disclosure Booklet (PDF) for more information.

What documentation do I need to provide to prove withdrawals are for qualified disability expenses?

None at the time of the withdrawal. In the event you are audited and your state or the Internal Revenue Service wants to verify expenses, it's recommended you keep records of your expenses.

Can I have more than one IAble account?

No. You're limited to one ABLE account.

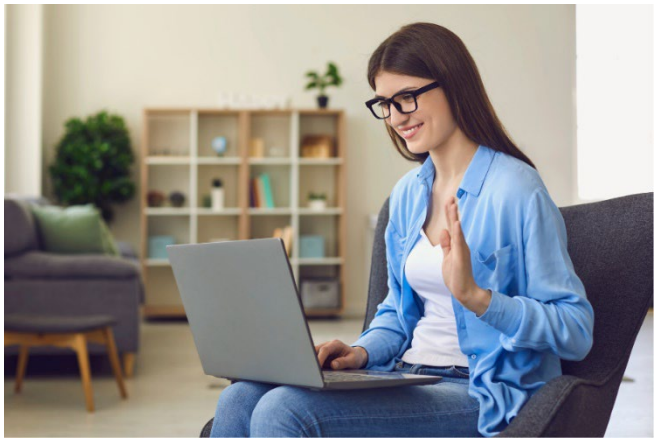
An exception is made for rollovers from another qualified ABLE program. In the case of a rollover to an ABLE account for the same account owner, the accountfrom which the funds are withdrawn must be closed within 60 days of the withdrawal.

Can friends and family make contributions into my account?

Absolutely. Anyone can contribute directly to your IAble account. Ugift® makes the process of gifting easy by providing each account with a unique gifting code, which can be shared to make direct contributions. No matter who contributes, you, the account owner or authorized individual, retain control over the account.

How often can I change my investments?

Twice per calendar year for funds already in your account. You can change your investment options for any new contributions at any time.



Ugift is a registered service mark.

Get started with just a few clicks.

It only takes a few minutes to open an IAble account:

1. Read the Plan Disclosure Booklet (PDF) for important details
2. Gather required information:
    - Account owner's name, contact information, Social Security or Tax ID number, birth date, disability type, basis for eligibility and a form of identification
    - If applicable, the authorized individual's name, contact information, Social Security or Tax ID number, birth date and form of identification
3. Research and choose your investment option(s)
4. Choose your contribution method:
    - Bank account information, paycheck or check
5. Enroll at IAble.gov.

We're here to help.

Call us: (888) 609-8910, business days, 8:00 a.m. – 5:00 p.m., Central Time

Contact us by mail:
IAble
P.O. Box 219825
Kansas City, MO 64121

Registered, certified or overnight mail:
IAble
1001 E 101st Terrace, Suite 200
Kansas City, MO 64131

Connect with us.

Follow @IowaTreasurer on social media.

For more information about IAble, obtain a Plan Disclosure Booklet at IAble.gov or by calling (888) 609-8910. Investment objectives, risks, charges, expenses, eligibility and other important information are included in the Plan Disclosure Booklet; read and consider it carefully before investing.

If you are not an Iowa taxpayer, consider before investing whether your home state offers a qualified ABLE program that provides its taxpayers with favorable state tax and other benefits that are only available through investment in the home state's qualified ABLE program.

The Treasurer of the State of Iowa acts as trustee of the ABLE Savings Plan Trust, which is administered by the Iowa State Treasurer's Office. IAble is a qualified ABLE plan offered as part of the National ABLE Alliance. Ascensus College Savings Recordkeeping Services, LLC as the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping, and administrative services. IAble offers a series of Investment Options within the National ABLE Alliance. Investment returns are not guaranteed, and you could lose money by investing in IAble.

Investments are not FDIC-insured (except for the Checking Account Option). No bank, state or federal guarantee. Returns are not guaranteed and you could lose money by investing in IAble.

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