

100 Winners: A Gift-Giving Giveaway



As we approach the holiday season, families begin to wonder what the kids in their life might want or need as a gift. Why not a gift that will keep on giving, the gift of education! College Savings Iowa is celebrating the end of the year with gifts of our own by giving away a \$529 plan contribution to a family in each of Iowa's 99 counties, and one grand prize winner, from all entrants, will win a \$1,529 College Savings Iowa contribution. From now until the end of the year, Iowa families with children and grandchildren under

the age of 18 can register to win. Those interested can visit Iowa529Contest.com to read the official rules and register for their chance to win before December 31, 2020. With 100 different winners from all corners of the state, this is a great opportunity to share College Savings Iowa with your friends and family – near and far.

There are plenty of great reasons to open a College Savings Iowa account for kids and grandkids. The holiday season is a constant reminder of how fast life can go by. Whether you are creating an account to benefit your loved one, yourself, or both, don't underestimate the value of time and sign up for an account today!

College Savings Iowa offers families a tax-advantaged way to save money for their children's higher education with tax-free withdrawals for qualified expenses. Iowa taxpayers have the additional benefit of being able to deduct contributions up to \$3,439 per beneficiary account from their 2020 Iowa income taxes.* While you're giving the gift of brighter future, you can also benefit by saving on your taxes each year.

**Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income.*