

More than \$51 Million Earned for Iowa in FY20



I can confidently say there hasn't been a year quite like 2020. We've weathered natural and financial storms, yet Iowans continue to show up and support one another. Even in the midst of these unpredictable times, I continue my mission as the State's banker to show up for you and keep Iowa's money safe. I'm thrilled to announce we've done exactly that for Iowa's investment pool in fiscal year 2020 (FY20).

During FY20, which ran from July 1, 2019 through June 30, 2020, the State of Iowa's short-term investment pool earned \$51.6 million in interest, the second highest earnings for Iowa in over a decade. The pool averaged over \$3.4 billion in funds and had a rate of return of 1.65%. The State's general fund, road use tax fund, two reserve funds and a number of smaller State funds are all included in the investment pool.

Safety holds significant value to me when it comes to the State's investments, and that holds true for the pool's investment policy. I prioritize safety first, then liquidity to ensure the State can make payments and finally, interest earned. As we go into FY21, I look forward to continue serving Iowans with safety as my priority. Visit IowaTreasurer.gov to learn more about my office or follow me on [Facebook](#) and [Twitter](#) to keep up with the latest Treasury news.