

A New Outlook on Iowa's Debt

At the end of fiscal year 2019, the [outstanding debt obligations](#) for Iowa's state and local governments totaled \$17.1 billion. This 4.84% increase from 2018 marks the largest percentage increase since 2011. However, this amount of growth is expected in a time where interest rates are low.

Cities remain the largest share of outstanding debt, totaling \$6.2 billion. Rounding out the remaining top three are schools with \$4.2 billion and state authorities with \$2.2 billion. Community colleges, State of Iowa and the Board of Regents were the only entities with a decrease in total outstanding debt when compared to 2018.

All political subdivisions, instrumentalities and agencies of the state are required to annually disclose outstanding long-term debt obligations. Included in these obligations are bonds, notes, capital leases and loans. With the help of our [interactive graph](#), you can narrow down results by entity type and county to view your community's outstanding debt in more detail.

The annual [debt report](#) and [interactive graph](#) are available to the public at [IowaTreasurer.gov](#).

	FY 18	FY 19	\$ Change	% Change
Board of Regents	\$1,833,960,571	\$1,776,857,681	(\$57,102,890)	-3.11%
Cities	\$6,016,499,641	\$6,296,279,685	\$279,780,044	4.65%
Schools/AEAs	\$3,831,392,177	\$4,220,276,320	\$388,884,143	10.15%
State Agencies	\$762,793,000	\$632,214,000	(\$130,579,000)	-17.12%
State Authorities	\$2,280,994,654	\$2,583,420,701	\$302,426,047	13.26%
Community Colleges	\$626,501,877	\$613,751,866	(\$12,750,011)	-2.04%
Counties	\$917,425,070	\$930,349,935	\$12,924,865	1.41%
Other	\$55,064,021	\$62,380,137	\$7,316,116	13.29%
Total	\$16,324,631,011	\$17,115,530,325	\$790,899,314	4.84%