

Great Iowa Treasure Hunt 2016 Highlights

The Great Iowa Treasure Hunt wrapped up the year with a lot to celebrate. Our unclaimed property program had a record breaking year during the Iowa State Fair, where 10,000 unclaimed property claims were discovered. The largest claim printed during the fair, \$62,720.00, was recently paid out.

In September, the Great Iowa Treasure Hunt launched a new website. Treasure hunters can not only search for their lost treasures, but can now submit their claims online. Individuals can upload their completed claim form and documentation directly to our secure site at GreatIowaTreasureHunt.gov.

Since 1983, the Great Iowa Treasure Hunt has returned \$223,552,455. In 2016, over \$16 million was returned alone! Corporations, business associations, financial institutions and companies across the nation report millions of dollars in unclaimed property to our office each year. Common examples of unclaimed property include money in forgotten savings and checking accounts, uncashed insurance benefit and payroll checks, lost stock and dividends, abandoned safe deposit box contents, utility refunds or deposits.

Visit the Great Iowa Treasure Hunt at GreatIowaTreasureHunt.gov to begin your search. Like Great Iowa Treasure Hunt on Facebook and follow the program on Twitter @GreatIATreasure to stay up to date on future events.

College Savings Iowa Cuts Costs Again!

College Savings Iowa recently announced its seventh price cut in the last ten years. The price reduction brings the annual asset-based fees of College Savings Iowa's portfolios down from 0.26% to 0.20%, a 23% reduction that went into effect on January 1, 2017. With this price change, investors will only pay \$2.00 per \$1,000 invested, annually. By cutting these costs, College Savings Iowa is making sure that more money stays in the accounts and grows throughout the years. These lower costs help College Savings Iowa keep its great value for all College Savings Iowa account owners.

Iowa taxpayers can now deduct contributions up to \$3,239 per beneficiary from their 2017 adjusted gross income.* Iowa taxpayers may also choose to contribute to their College Savings Iowa account up through the tax deadline for 2016. Taxpayers can contribute and claim a tax deduction of up to \$3,188 per College Savings Iowa account for the 2016 tax years up through May 1, 2017.

For more information about College Savings Iowa, call 888-672-9116 or visit CollegeSavingsIowa.com. Connect with the plan on [Facebook](#) and [Twitter \(@Iowa529Plan\)](#) to stay up to date on current giveaways and events.

**Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income. The availability of tax or other benefits may be contingent on meeting other requirements.*

Tip from the Treasurer: Save \$667.95 this Year by Counting Pennies

Looking for an easy way to save over \$650 this year? Take part in the 365 Penny-a-Day Challenge and put aside \$667.95 by December 31, 2017. Savers can use actual penny jars or online bank accounts, making this saving technique perfect for all ages. Here's how it works:

- Each day of the year corresponds with the number of pennies to be saved. This means one penny will be saved on Day One, two pennies on Day Two, etc. By Day 365, the penny jar or bank account will total \$667.95!
- The most that ever needs to be saved in one day is \$3.65, and this won't be until the end of the year.

To easily track savings, use the table below. Looking for other ideas? Check out these additional tips:

- Count down from 365 and contribute \$3.65 today, working down to a one cent contribution on the last day. This is perfect for people who have a little extra cash at the beginning of the year.
- Add random pocket change throughout the year and cross off that amount on your Penny Sheet. There's no need to follow a pattern!
- Make a "virtual" penny jar by opening a new savings account online or at the bank. Transfer money between checking accounts and the penny jar account every week or every other week. This is especially easy for those who are paid biweekly!

365 Penny-a-Day Challenge

| | | | | | | | | | |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| \$0.01 | \$0.02 | \$0.03 | \$0.04 | \$0.05 | \$0.06 | \$0.07 | \$0.08 | \$0.09 | \$0.10 |
| \$0.11 | \$0.12 | \$0.13 | \$0.14 | \$0.15 | \$0.16 | \$0.17 | \$0.18 | \$0.19 | \$0.20 |
| \$0.21 | \$0.22 | \$0.23 | \$0.24 | \$0.25 | \$0.26 | \$0.27 | \$0.28 | \$0.29 | \$0.30 |
| \$0.31 | \$0.32 | \$0.33 | \$0.34 | \$0.35 | \$0.36 | \$0.37 | \$0.38 | \$0.39 | \$0.40 |
| \$0.41 | \$0.42 | \$0.43 | \$0.44 | \$0.45 | \$0.46 | \$0.47 | \$0.48 | \$0.49 | \$0.50 |
| \$0.51 | \$0.52 | \$0.53 | \$0.54 | \$0.55 | \$0.56 | \$0.57 | \$0.58 | \$0.59 | \$0.60 |
| \$0.61 | \$0.62 | \$0.63 | \$0.64 | \$0.65 | \$0.66 | \$0.67 | \$0.68 | \$0.69 | \$0.70 |
| \$0.71 | \$0.72 | \$0.73 | \$0.74 | \$0.75 | \$0.76 | \$0.77 | \$0.78 | \$0.79 | \$0.80 |
| \$0.81 | \$0.82 | \$0.83 | \$0.84 | \$0.85 | \$0.86 | \$0.87 | \$0.88 | \$0.89 | \$0.90 |
| \$0.91 | \$0.92 | \$0.93 | \$0.94 | \$0.95 | \$0.96 | \$0.97 | \$0.98 | \$0.99 | \$1.00 |
| \$1.01 | \$1.02 | \$1.03 | \$1.04 | \$1.05 | \$1.06 | \$1.07 | \$1.08 | \$1.09 | \$1.10 |
| \$1.11 | \$1.12 | \$1.13 | \$1.14 | \$1.15 | \$1.16 | \$1.17 | \$1.18 | \$1.19 | \$1.20 |
| \$1.21 | \$1.22 | \$1.23 | \$1.24 | \$1.25 | \$1.26 | \$1.27 | \$1.28 | \$1.29 | \$1.30 |
| \$1.31 | \$1.32 | \$1.33 | \$1.34 | \$1.35 | \$1.36 | \$1.37 | \$1.38 | \$1.39 | \$1.40 |
| \$1.41 | \$1.42 | \$1.43 | \$1.44 | \$1.45 | \$1.46 | \$1.47 | \$1.48 | \$1.49 | \$1.50 |
| \$1.51 | \$1.52 | \$1.53 | \$1.54 | \$1.55 | \$1.56 | \$1.57 | \$1.58 | \$1.59 | \$1.60 |
| \$1.61 | \$1.62 | \$1.63 | \$1.64 | \$1.65 | \$1.66 | \$1.67 | \$1.68 | \$1.69 | \$1.70 |
| \$1.71 | \$1.72 | \$1.73 | \$1.74 | \$1.75 | \$1.76 | \$1.77 | \$1.78 | \$1.79 | \$1.80 |
| \$1.81 | \$1.82 | \$1.83 | \$1.84 | \$1.85 | \$1.86 | \$1.87 | \$1.88 | \$1.89 | \$1.90 |
| \$1.91 | \$1.92 | \$1.93 | \$1.94 | \$1.95 | \$1.96 | \$1.97 | \$1.98 | \$1.99 | \$2.00 |

| | | | | | | | | | |
|--------|--------|--------|--------|--------|--------------------------------------|--------|--------|--------|--------|
| \$2.01 | \$2.02 | \$2.03 | \$2.04 | \$2.05 | \$2.06 | \$2.07 | \$2.08 | \$2.09 | \$2.10 |
| \$2.11 | \$2.12 | \$2.13 | \$2.14 | \$2.15 | \$2.16 | \$2.17 | \$2.18 | \$2.19 | \$2.20 |
| \$2.21 | \$2.22 | \$2.23 | \$2.24 | \$2.25 | \$2.26 | \$2.27 | \$2.28 | \$2.29 | \$2.30 |
| \$2.31 | \$2.32 | \$2.33 | \$2.34 | \$2.35 | \$2.36 | \$2.37 | \$2.38 | \$2.39 | \$2.40 |
| \$2.41 | \$2.42 | \$2.43 | \$2.44 | \$2.45 | \$2.46 | \$2.47 | \$2.48 | \$2.49 | \$2.50 |
| \$2.51 | \$2.52 | \$2.53 | \$2.54 | \$2.55 | \$2.56 | \$2.57 | \$2.58 | \$2.59 | \$2.60 |
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| \$2.71 | \$2.72 | \$2.73 | \$2.74 | \$2.75 | \$2.76 | \$2.77 | \$2.78 | \$2.79 | \$2.80 |
| \$2.81 | \$2.82 | \$2.83 | \$2.84 | \$2.85 | \$2.86 | \$2.87 | \$2.88 | \$2.89 | \$2.90 |
| \$2.91 | \$2.92 | \$2.93 | \$2.94 | \$2.95 | \$2.96 | \$2.97 | \$2.98 | \$2.99 | \$3.00 |
| \$3.01 | \$3.02 | \$3.03 | \$3.04 | \$3.05 | \$3.06 | \$3.07 | \$3.08 | \$3.09 | \$3.10 |
| \$3.11 | \$3.12 | \$3.13 | \$3.14 | \$3.15 | \$3.16 | \$3.17 | \$3.18 | \$3.19 | \$3.20 |
| \$3.21 | \$3.22 | \$3.23 | \$3.24 | \$3.25 | \$3.26 | \$3.27 | \$3.28 | \$3.29 | \$3.30 |
| \$3.31 | \$3.32 | \$3.33 | \$3.34 | \$3.35 | \$3.36 | \$3.37 | \$3.38 | \$3.39 | \$3.40 |
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| \$3.61 | \$3.62 | \$3.63 | \$3.64 | \$3.65 | Total saved after 365 days: \$667.95 | | | | |