



TREASURER'S ANNUAL REPORT
STATE OF IOWA
JUNE 30, 2007

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HONORABLE THOMAS J. VILSACK AND CITIZENS OF IOWA:

IN ACCORDANCE WITH IOWA LAW, I SUBMIT TO YOU THIS REPORT OF THE STATE TREASURY. THIS REPORT DISCLOSES ALL CASH RECEIPTS AND DISBURSEMENTS FOR FISCAL YEAR 2007 AND THE FINAL BALANCE HELD IN THE TREASURY ON JUNE 30, 2007. I WELCOME THE OPPORTUNITY TO SHARE THIS INFORMATION WITH YOU, AND I HOPE IT WILL HELP YOU UNDERSTAND THE TREASURER'S ROLE IN STATE GOVERNMENT.

SINCERELY,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

MICHAEL L. FITZGERALD
TREASURER OF STATE



TREASURY REPORT

THE CHART BELOW EXHIBITS, BY FUND-TYPE, THE AMOUNTS RECEIVED AND PAID OUT BY THE TREASURER IN FISCAL YEAR 2007 AND THE BALANCE REMAINING IN THE TREASURY ON JUNE 30, 2007. THE ENDING FUND BALANCE IS A COMBINATION OF CASH, INVESTMENTS, AND RELATED RECEIVABLES AND PAYABLES. DETAILED LISTINGS OF CASH AND INVESTMENTS FOLLOW THIS FUNDS-IN-CUSTODY STATEMENT.

FUNDS IN CUSTODY OF THE STATE TREASURER JUNE 30, 2007

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
SUMMARY						
Receipts	\$9,140,126,791.48	\$2,307,956,282.67	(\$1,603,916.73)	\$28.04	\$461,074,565.40	\$68,037,410.06
Disbursements	(\$8,305,539,849.32)	(\$2,363,765,602.53)	(\$23,069,867.16)	(\$512,277,777.50)	(\$337,759,008.41)	(\$332,028,256.46)
Receipts over (under) disbursements	\$834,586,942.16	(\$55,809,319.86)	(\$24,673,783.89)	(\$512,277,749.46)	\$123,315,556.99	(\$263,990,846.40)
Net transfers	(\$653,764,651.81)	\$68,863,225.61	\$26,195,225.12	\$512,277,777.78	(\$121,798,382.40)	\$267,856,178.23
Fund balance beginning of year	\$771,405,063.01	\$969,336,453.60	\$2,789,494.99	\$6,238,080.78	\$47,222,240.69	\$55,007,359.02
Fund balance as of June 30, 2007	\$952,227,353.36	\$982,390,359.35	\$4,310,936.22	\$6,238,109.10	\$48,739,415.28	\$58,872,690.85
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	Undetermined Fund Type	TOTAL
SUMMARY						
Receipts	\$392,284,057.02	\$278,538.03	\$2,898,616,679.97	\$2,587,927,887.27	\$49,829.52	\$17,854,748,152.73
Disbursements	(\$388,495,096.87)	(\$388.83)	(\$1,092,906,572.49)	(\$2,364,539,073.08)	\$0.00	(\$15,720,381,492.65)
Receipts over (under) disbursements	\$3,788,960.15	\$278,149.20	\$1,805,710,107.48	\$223,388,814.19	\$49,829.52	\$2,134,366,660.08
Net transfers	\$24,642,300.55	\$5,300,000.00	\$94,059,209.34	(\$223,627,323.56)	\$0.00	\$3,558.86
Fund balance beginning of year	\$153,746,382.46	\$10,903,709.50	\$16,991,684,609.21	\$280,823,407.35	(\$5,928.77)	\$19,289,150,871.84
Fund balance as of June 30, 2007	\$182,177,643.16	\$16,481,858.70	\$18,891,453,926.03	\$280,584,897.98	\$43,900.75	\$21,423,521,090.78

CASH BALANCES - JUNE 30, 2007

Commercial Savings Bank, Carroll	\$21,193.81	Bank Iowa, Humboldt	\$1,120.00
Central Bank, Storm Lake	\$4,260.09	United Bank of Iowa, Ida Grove	\$2,548.50
Liberty Bank, West Des Moines	\$6,605.60	Keystone Savings Bank, Keystone	\$991.00
Community National Bank, Waterloo	\$12,269.20	MidwestOne Bank & Trust, Oskaloosa	\$3,856.48
Regions Bank, Memphis	\$23,269.27	Maquoketa State Bank, Maquoketa	\$2,218.00
Dubuque Bank & Trust, Dubuque	\$9,180.34	First Federal Bank, Sioux City	\$7,002.85
West Bank, West Des Moines	\$5,207.73	First National Bank, Fairfield	\$1,167.00
F&M Bank & Trust, Burlington	\$10,823.74	Citizens Bank, Anamosa	\$1,628.00
Central State Bank, Muscatine	\$4,701.60	Iowa State Bank, Algona	\$1,976.00
Bank of America, Spencer	\$3,743.54	Ft. Madison Bank & Trust, Ft. Madison	\$1,633.00
First State Bank, Manchester	\$1,810.00	State Bank of Wapello, Wapello	\$1,484.00
Farmers State Bank, Marion	\$9,310.80	Midwest Heritage Bank, Chariton	\$2,091.00
First National Bank, Greenfield	\$2,280.00	Union State Bank, Winterset	\$984.05
Okey Vernon 1st National, Corning	\$943.00	Iowa State Savings Bank, Knoxville	\$1,829.00
Waukon State Bank, Waukon	\$2,050.00	Glenwood State Bank, Glenwood	\$1,849.00
Audubon State Bank, Audubon	\$1,895.00	Peoples State Bank, Albia	\$964.00
Boone Bank & Trust, Boone	\$2,303.00	Houghton State Bank, Red Oak	\$24,771.62
First National Bank, Waverly	\$2,605.00	Primghar Savings Bank, Primghar	\$897.00
Bank Iowa, Independence	\$1,602.00	Page County State Bank, Clarinda	\$1,549.00
Lincoln Savings Bank, Reinbeck	\$1,100.00	Iowa Trust & Savings Bank, Emmetsburg	\$842.95
First Whitney Bank & Trust, Atlantic	\$2,288.00	First National Bank, Sioux City	\$2,574.00
Security State Bank, New Hampton	\$1,715.00	Pocahontas State Bank, Pocahontas	\$1,264.00
American State Bank, Osceola	\$1,443.00	Montezuma State Bank, Montezuma	\$1,778.00
Freedom Bank, Elkader	\$1,642.00	Citizens Bank, Sac City	\$51.00
Bank Iowa, Denison	\$1,481.00	Shelby County State Bank, Harlan	\$2,335.16
Great Western Bank, Leon	\$851.00	Iowa State Bank, Orange City	\$1,242.00
First Bank & Trust, Spirit Lake	\$379.00	State Bank of Toledo, Toledo	\$1,327.32
Bank of America, Wichita	\$1,119.73	Iowa State Savings Bank, Creston	\$6,878.63
First National Bank, West Union	\$1,955.30	Community First Bank, Keosauqua	\$975.23
First Citizen's National Bank, Charles City	\$3,597.49	Bank of the West, Indianola	\$3,169.25
First National Bank of Hampton, Hampton	\$1,709.00	Washington State Bank, Washington	\$3,060.00
Great Western Bank, Sidney	\$1,376.00	Great Western Bank, Corydon	\$744.00
Home State Bank, Jefferson	\$960.00	Titonka Savings Bank, Titonka	\$1,107.00
Grundy National Bank, Grundy Center	\$1,250.00	Bank of the West, Decorah	\$12,194.26
Guthrie County State Bank, Guthrie Center	\$2,150.00	Northwood State Bank, Northwood	\$908.69
First American Bank, Clive	\$2,561.49	Keokuk Savings Bank & Trust, Keokuk	\$2,097.00
Liberty Bank, Garner	\$985.05	American State Bank, Sioux Center	\$12,037.85
Hardin County Savings Bank, Eldora	\$2,836.00		
National Bank of Logan, Logan	\$2,793.00		
Wayland State Bank, Wayland	\$2,439.00	Bankers Trust Company, Des Moines	\$27,341.42
Fortress Bank, Cresco	\$1,804.00	U.S. Bank, Saint Paul, Des Moines	\$5,019,468.33
		Wells Fargo Bank N.A., Des Moines	\$16,171,495.01
		Bank of New York, New York	\$17,615,748.21
		Total	\$39,113,687.59

INVESTMENT BALANCES - JUNE 30, 2007

Lottery Jackpot Winners	\$12,726,999.78
IPERS	\$20,074,555,565.30
IPERS QBA	\$1,277.22
Peace Officers Retirement	\$258,144,902.41
Judicial Retirement	\$86,160,867.12
Pooled Money Investments	\$2,268,110,415.53
Underground Storage Tank	\$32,506,097.58
Tobacco Settlement	\$26,748,344.34
Vision Iowa	\$35,328,419.18
School Infrastructure	\$8,296,943.72
Series 2005 Tobacco Settlement	\$98,197,545.12
Honey Creek	\$26,904,556.97
Linked Investments for Tomorrow (LIFT) CD's	
Horticulture + Alternative Crops	\$806,152.51
Targeted Small Business	\$139,139.68
Value Added Agriculture	\$685,989.28
Rural Small Business Transfer	\$122,190.10
Focused Small Business	\$844,157.68
LSB	\$1,433,000.00
Principal Payments not yet applied	<u>\$180,580.00</u>
Total	\$4,211,209.25
GRAND TOTAL:	\$22,931,893,143.52

**DISTRIBUTION OF POOLED MONEY INVESTMENT INCOME RECEIPTS
FISCAL YEAR ENDING JUNE 30, 2007**

Fund	Fund Name	Receipts	Fund	Fund Name	Receipts
001	General Fund	\$23,892,245.85	200	Healthcare Transformation Fund	\$1,754,685.89
003	Energy & Global Warming	\$8,629.27	201	Hidta Interest Bearing Acct.	\$756.96
004	CPB/CSG Gen Fund	\$82,092.92	203	Local Housing Assistance Program	\$315,954.08
016	Senior Living Trust Fund	\$3,563,635.35	206	Waste Volume Reduction & Recycling	\$3,530.08
017	Iowa Infrastructure Fund	\$30,914,928.60	222	Waste Tire Management	\$42,667.36
025	Railroad Assistance	\$12,768.82	223	Alternative Drainage System	\$72,970.39
033	CPB/CSG 91-93	\$47,090.31	233	Fish & Game	\$335,993.93
040	Insurance Trust	\$30,116.05	234	Endowment for Iowa's Health	\$5,499,804.18
046	Wireless E911 Surcharge	\$154,484.86	238	UST Loan	\$61,630.41
050	Groundwater Protection	\$290,567.50	239	Grape and Wine Development Fund	\$17,377.01
052	Special Contingency	\$154,869.70	252	Cultural Trust Grant	\$124,534.77
053	Counterdrug Asset Forfeit	\$219.09	254	Juvenile Accountability INCE98	\$8,494.75
055	Art Restoration & Preservation	\$81.89	255	Local Electronic Gvmt. Trans.	\$27,467.19
058	Iowa State Fair Scholarship Fund	\$3,722.12	261	ICSAC Default Reduction	\$103,604.57
060	Asset Sharing Fund	\$81,484.36	269	Agrichemical Remediation	\$6,377.27
069	Market to Market	\$5,000.34	291	Watershed Protection Fund	\$392,980.64
070	Juvenile Accountability Grant	\$15,360.01	292	Tobacco Settlement Endowment	\$468,031.86
081	Prison Infrastructure Fund	\$356,422.23	296	Criminalistics Laboratory Fund	\$12,644.46
083	Keep Iowa Beautiful	\$847.61	297	Iowaccess Revolving Fund	\$139,483.74
084	Housing Improvement Fund	\$20,623.68	303	IPTV - Friends-funded Programming	\$59,255.43
085	IPTV - Comm. Service Grant	\$24,117.90	304	Educational Telecommunications	\$13,870.13
086	Gifts & Bequest Blind Comm	\$80,625.97	308	IPTV - Marketing & Distribution	\$2,368.04
087	Housing Trust Fund	\$111,556.23	309	DOT SIB Fund	\$116,541.90
088	Consumer Education	\$180,128.97	311	IPTV - Educational & Contractual	\$45,010.88
089	Second Injury Fund	\$93,725.45	316	IPTV - Capitol Equip. Replacement	\$5,009.51
093	Local Govt. Innovation Fund	\$9,780.92	325	Air Contaminant Fund	\$320,162.09
097	Charter Agency Grant Fund	\$15,482.44	335	Forestry Enhancement & Protection	\$1,099.92
100	Monuments Maintenance	\$6,187.03	348	Admin. Contrib. Surcharge	\$57,250.69
101	Anatomical Gift	\$12,346.25	350	Renewable Fuel Fund	\$7,837.41
103	Local Govt. Innovation Fund	\$2,324,286.62	351	Training Fund	\$673.43
109	Loan & Credit Guarantee Fund	\$320.86	354	Physical Infrastructure Assistance	\$677,389.18
121	Gifts & Donations - Arts Council	\$7,177.78	355	Tourisms/Rec Dev	\$836,948.48
123	Operations Revolving Fund	\$375,319.28	363	Teacher Shortage Repayment Fund	\$6,645.62
125	Volunteer firefighter Check-off Fund	\$4,557.71	374	Hawk-I Trust	\$498,590.81
126	Historical - 303.9 Fund	\$9,480.10	376	Water Quality Protection Fund	\$45,445.58
129	Homeland Security Program	\$11,964.81	381	Emergency Management Performance Grt	\$5,177.49
147	Resource Enhancement & Protection	\$590,121.50	388	Veterans Lic. Fee Fund	\$14,188.19
155	DOC-Icon Fund	\$40,863.09	407	Grain Indemnity Fund	\$412,824.69
156	DOC Inmate Labor Fund	\$8,264.67	409	Brown Field Redevelopment Fund	\$123,914.85
160	Federal Student Loan Reserve	\$856,268.40	415	Branding Administration Fund	\$3,432.64
163	Guaranty Agency Operating	\$1,063,902.03	422	FIE Teacher Grant	\$1,006.36
168	Homeland Security Grant Program - inte	\$494.92	423	Merchant Marine Bonus	\$6,245.16
173	Pharmaceutical Settlement	\$50,666.43	432	Tran Proceeds	\$13,773,178.65
175	Rural Rehabilitation Trust	\$88,349.99	443	State Election - HAVA IA	\$315,199.24
177	Tobacco Litigation Donation	\$910.86	445	Hospital Trust Fund	\$8,259.67
182	Oil Overcharge Weatherization	\$16,084.47	446	Amusement Devices Special Fund	\$66,481.23
194	Tobacco Settlement Trust Fund	\$1,195.37	450	Unassigned Revenue	\$324,918.71
183	Intermodal Transportation Project	\$25,207.64	455	Above Ground Petroleum Tank Fund	\$9,726.52