

Questions and Answers related to the Request for Proposals for Financial Advisory
/ Quantitative Services for the Iowa Finance Authority's Housing Programs

RFP# IFA-01-2015

- 1.) **Section 3.2 on page 9 of the RFP describes a set of services related to bond transactions including “assist and advise the Authority on the issuance of debt financing structures” and “provide an evaluation of such ideas presented by outside partners including investment bankers.” Should the Cost Proposal assume that the designing and managing of the bond transaction reside with the investment banker or should these services, which can also be performed by a Financial Advisory or Quantitative Services firm, be included in the Cost Proposal?**

The Cost Proposal should assume that the designing and managing of the bond transaction reside with the investment banker. The role for the Financial Advisory or Quantitative Services firm is to provide analyses of proposed bond transactions and quantify benefits and costs of a transaction or structure, especially in the larger context of the bond indenture or identified Authority priorities.