



TREASURER'S ANNUAL REPORT
State of Iowa
June 30, 2014

Michael L. Fitzgerald – Treasurer of State
IowaTreasurer.gov



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Honorable Terry Branstad and Citizens of Iowa:

In accordance with Iowa law, I submit to you this report of the state treasury. This report discloses all cash receipts and disbursements for fiscal year 2014 and the final balance held in the treasury on June 30, 2014.

I welcome the opportunity to share this information with you; please visit our website at iowatreasurer.gov to learn more about the services the state treasury provides to Iowans.

Sincerely,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

Michael L. Fitzgerald
Treasurer of State

Treasury Report

The chart below exhibits, by fund-type, the amounts received and paid out by the treasurer in fiscal year 2014 and the balance remaining in the treasury on June 30, 2014. The ending fund balance is a combination of cash, investments, related receivables and payables. Detailed listings of cash and investments follow this funds-in-custody statement.

Funds in custody of the state treasurer- June 30, 2014

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
Receipts	11,609,871,318.05	3,597,013,492.31	2,009,647.20	1.71	502,996,633.33	148,304,229.43
Disbursements	(11,151,240,420.37)	(3,264,262,080.93)	(46,595,414.00)	0.00	(317,441,866.04)	(551,870,530.54)
Receipts over (under)						
disbursements	458,630,897.68	332,751,411.38	(44,585,766.80)	1.71	185,554,767.29	(403,566,301.11)
Net transfers	(826,210,541.98)	(285,297,333.67)	44,569,077.48	0.00	(177,402,949.12)	399,029,769.52
Fund balance beginning of year	1,682,515,594.11	1,289,666,247.17	18,086,324.99	673.54	59,343,372.02	126,992,063.94
Fund balance end of year	1,314,935,949.81	1,337,120,324.88	18,069,635.67	675.25	67,495,190.19	122,455,532.35
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	TOTAL	
Receipts	460,610,155.89	80,806.41	2,874,655,307.84	2,300,979,395.62	21,496,520,987.79	
Disbursements	(484,460,466.23)	(495,412.36)	(1,863,912,733.26)	(2,872,800,418.67)	(20,553,079,342.40)	
Receipts over (under)						
disbursements	(23,850,310.34)	(414,605.95)	1,010,742,574.58	(571,821,023.05)	943,441,645.39	
Net transfers	26,017,170.44	2,158,249.10	170,365,555.90	646,764,589.21	(6,413.12)	
Fund balance beginning of year	169,904,652.66	32,238,926.11	21,054,635,698.30	379,557,340.05	24,812,940,892.89	
Fund balance end of year	172,071,512.76	33,982,569.26	22,235,743,828.78	454,500,906.21	25,756,376,125.16	

Cash Balances - June 30, 2014

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Deposit Accounts:

Peoples State Bank	Albia	\$1,084.00	Bank of the West	Indianola	\$33,116.06
Iowa State Bank	Algona	\$2,654.00	MidwestOne Bank	Iowa City	\$3,943.78
Citizens Bank	Anamosa	\$1,985.00	Home State Bank	Jefferson	\$1,015.00
First Whitney Bank & Trust	Atlantic	\$2,686.00	Community First Bank	Keosauqua	\$1,295.23
Audubon State Bank	Audubon	\$1,704.00	Keystone Savings Bank	Keystone	\$1,041.00
Boone Bank and Trust	Boone	\$2,154.00	Iowa State Savings Bank	Knoxville	\$3,673.00
F&M Bank & Trust	Burlington	\$10,416.98	Great Western Bank	Leon	\$1,295.00
Commercial Savings Bank	Carroll	\$44,350.37	Logan State Bank	Logan	\$2,590.00
Midwest Heritage Bank	Chariton	\$3,203.40	Maquoketa State Bank	Maquoketa	\$2,416.00
US Bank	Chariton	\$150,375.85	Farmers State Bank	Marion	\$44,282.37
First Citizen's National Bank	Charles City	\$5,026.00	US Bank	Marshalltown	\$3,997.03
Page County State Bank	Clarinda	\$1,747.50	Montezuma State Bank	Montezuma	\$1,426.20
Clear Lake Bank & Trust	Clear Lake	\$13,520.39	Central State Bank	Muscatine	\$3,552.10
First American Bank	Clive	\$2,302.85	State Bank	New Hampton	\$1,985.00
Okey Vernon 1st National	Corning	\$986.00	Bank of New York Mellon	New York, NY	\$17,974,453.01
Great Western Bank	Corydon	\$749.00	Northwood State Bank	Northwood	\$798.69
US Bank	Council Bluffs	\$5,026.10	Iowa State Bank	Orange City	\$4,169.25
Cresco Bank & Trust Co.	Cresco	\$2,226.00	American State Bank	Osceola	\$1,308.00
Iowa State Savings Bank	Creston	\$8,793.94	Pocahontas State Bank	Pocahontas	\$1,227.00
Bank of the West	Decorah	\$3,722.98	Primghar Savings Bank	Primghar	\$1,624.00
Bank Iowa	Denison	\$1,924.12	Houghton State Bank	Red Oak	\$1,111.00
US Bank	Des Moines	\$5,190,587.09	Lincoln Savings Bank	Reinbeck	\$846.00
Bankers Trust Company	Des Moines	\$5,364,040.33	Citizens Bank	Sac City	\$354.00
Wells Fargo Bank Iowa, NA	Des Moines	\$31,293,984.78	Great Western Bank	Sidney	\$1,872.00
Dubuque Bank & Trust	Dubuque	\$4,447.69	American State Bank	Sioux Center	\$3,176.28
Hardin County Savings Bank	Eldora	\$2,747.00	Great Southern Bank	Sioux City	\$3,685.02
Freedom Bank	Elkader	\$2,189.00	Northwest Bank	Spencer	\$7,756.30
Iowa Trust & Savings Bank	Emmetsburg	\$400.95	Bank Midwest	Spirit Lake	\$1,611.00
First National Bank	Fairfield	\$119.50	Central Bank	Storm Lake	\$4,147.09
Ft. Madison Bank & Trust	Ft. Madison	\$831.50	Titonka Savings Bank	Titonka	\$967.00
Reliance State Bank	Garner	\$1,029.00	State Bank of Toledo	Toledo	\$1,181.00
Glenwood State Bank	Glenwood	\$1,489.00	State Bank of Wapello	Wapello	\$2,106.00
First National Bank	Greenfield	\$2,192.00	Washington State Bank	Washington	\$3,303.00
Grundy National Bank	Grundy Center	\$2,865.00	Regions Bank	Waterloo	\$11,819.95
Guthrie County State Bank	Guthrie Center	\$2,033.00	Waukon State Bank	Waukon	\$2,212.00
First National Bank of Hampton	Hampton	\$2,097.00	First National Bank Waverly	Waverly	\$3,262.00
Shelby County State Bank	Harlan	\$2,130.16	Wayland State Bank	Wayland	\$2,365.00
Bank Iowa	Humboldt	\$1,592.00	West Bank	West Des Moines	\$8,410.21
United Bank of Iowa	Ida Grove	\$1,051.00	Bank First	West Union	\$761.30
Bank Iowa	Independence	\$1,504.37	Union State Bank	Winterset	\$920.05

Total deposits accounts **\$42,143,968.85**

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LIFT Certificates of Deposit:

Exchange State Bank	Adair	\$91,800.00	MidWestOne Bank	Iowa City	\$139,593.15
First Security Bank & Trust	Charles City	\$33,672.81	Green Belt Bank & Trust	Iowa Falls	\$41,169.11
Farmers Savings Bank	Colesburg	\$192,544.10	Security State Bank	New Hampton	\$40,329.42
C US Bank	Cresco	\$149,852.65	Northwood State Bank	Northwood	\$129,542.10
Hardin County Savings Bank	Eldora	\$61,237.78	American State Bank	Osceola	\$200,000.00
People's State Bank	Guttenberg	\$222,573.98	American State Bank	Sioux Center	\$4,068,480.55
Hills Bank & Trust	Hills	\$2,067,563.23	American State Bank	Sioux City	\$315,000.00
Heritage Bank NA	Holstein	\$51,615.77	Heartland Bank	Somers	\$139,141.92
United Bank of Iowa	Holstein	\$14,669.76	Templeton Savings Bank	Templeton	\$94,000.00

Total LIFT certificates of deposit \$2,885,530.08

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Invest in Iowa certificates of deposit:

Exchange State Bank	Adair	\$200,000.00	Maquoketa State Bank	Maquoketa	\$2,000,000.00
Peoples State Bank	Albia	\$300,000.00	Maxwell State Bank	Maxwell	\$500,000.00
Ashton State Bank	Ashton	\$1,300,000.00	Mediapolis Savings Bank	Mediapolis	\$200,000.00
Atkins Savings Bank and Trust	Atkins	\$3,700,000.00	Citizens State Bank	Monticello	\$5,000,000.00
Benton County State Bank	Blairstown	\$2,600,000.00	First State Bank	Nashau	\$1,600,000.00
First State Bank	Britt	\$100,000.00	Community Bank	Nevada	\$500,000.00
Carroll County State Bank	Carroll	\$4,000,000.00	State Bank and Trust Co.	Nevada	\$4,000,000.00
Ohnward Bank and Trust	Cascade	\$3,000,000.00	American State Bank	Osceola	\$5,000,000.00
Bank Iowa	Cedar Rapids	\$5,000,000.00	South Ottumwa Savings Bank	Ottumwa	\$100,000.00
City State Bank	Central City	\$1,000,000.00	Panor State Bank	Panora	\$2,000,000.00
NXT Bank	Central City	\$1,000,000.00	Pocahontas State Bank	Pocahontas	\$1,500,000.00
First Security Bank and Trust	Charles City	\$5,000,000.00	Savings Bank	Primghar	\$400,000.00
Citizens First Bank	Clinton	\$1,500,000.00	State Savings Bank	Rake	\$500,000.00
First State Bank of Colfax	Colfax	\$1,000,000.00	Readlyn Savings Bank	Readlyn	\$1,300,000.00
Exchange State Bank	Collins	\$3,000,000.00	Premier Bank	Rock Valley	\$5,000,000.00
Corydon State Bank	Corydon	\$1,000,000.00	Home State Bank	Royal	\$1,000,000.00
American Trust and Savings Bank	Dubuque	\$5,000,000.00	Citizens Bank	Sac City	\$2,400,000.00
Premier Bank	Dubuque	\$3,000,000.00	Sible State Bank	Sibley	\$1,500,000.00
Fidelity Bank and Trust	Dyersville	\$3,000,000.00	American State Bank	Sioux Center	\$3,500,000.00
Community Savings Bank	Edgewood	\$5,000,000.00	Pinnacle Bank	Sioux City	\$3,500,000.00
Freedom Bank	Elkader	\$5,000,000.00	Liberty National Bank	Sioux City	\$5,000,000.00
Bank Plus	Estherville	\$4,000,000.00	Heartland Bank	Somers	\$2,700,000.00
Security Savings Bank	Gowrie	\$3,000,000.00	Community State Bank	Spencer	\$1,000,000.00
Hiawatha Bank and Trust	Hiawatha	\$1,000,000.00	Central State Bank	State Center	\$500,000.00
United Bank of Iowa	Ida Grove	\$4,000,000.00	First State Bank	Sumner	\$1,000,000.00
Community Bank	Indianola	\$5,000,000.00	Treynor State Bank	Treynor	\$2,500,000.00
Farmers and Merchants Savings Bank	Iowa City	\$5,000,000.00	Victor State Bank	Victor	\$1,300,000.00
Green Belt Bank and Trust	Iowa Falls	\$3,000,000.00	Farmers Trust and Savings Bank	Williamsburg	\$500,000.00
Security Savings Bank	Larchwood	\$2,800,000.00	Farmers State Bank	Yale	\$1,000,000.00
Primebank	Le Mars	\$2,500,000.00			

Total Invest in Iowa certificates of deposit **\$142,000,000.00**

Total all cash balances **\$192,196,755.18**

Investment Book Values - June 30, 2014

Pooled Money Investments	\$3,315,029,865.19
IJOBS 2009A Tax Exempt	\$15,107,613.15
IJOBS 2010 Tax Exempt	\$16,744,447.71
IJOBS 2009B Taxable	\$12,403,778.54
Lottery Jackpot Winners Trust	\$4,351,532.10
Vision Iowa	\$4,022,835.48
Series 2005 Tobacco Settlement	\$1,735,367.79
ISP Construction Fund	\$267,814.31
IUB Debt Service Reserve Fund	\$1,065,825.11
Tobacco Settlement	\$15,278.67
IUB Bonds Proceeds	\$0.90
IPERS	\$21,973,105,740.33
Peace Officers Retirement	\$295,772,460.50
Judicial Retirement	\$123,861,206.07
GRAND TOTAL:	\$25,763,483,765.85